

HERALD TRIBUNE

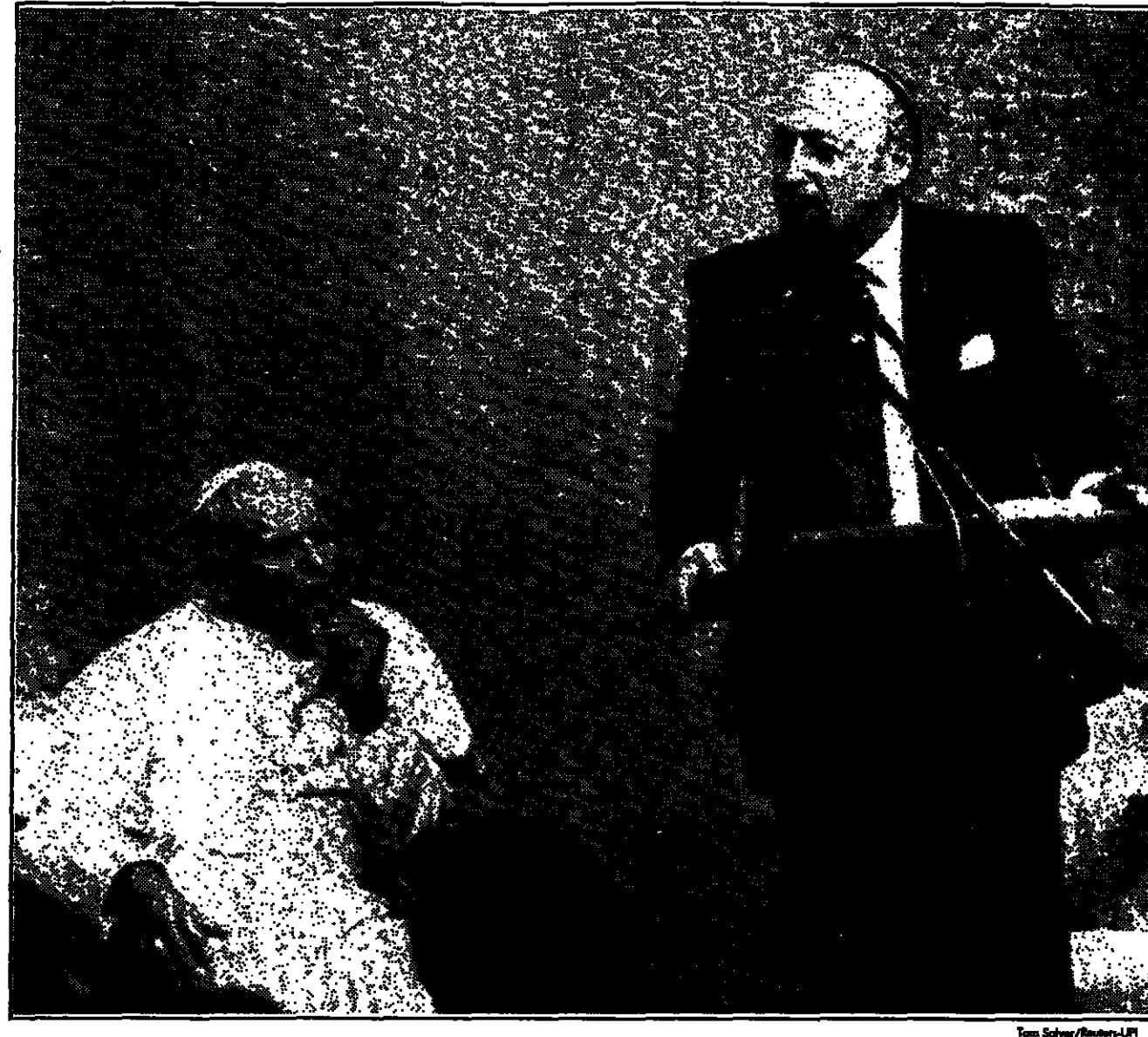
Table with exchange rates for various currencies including the Dollar, Pound, and others.

Pope Meets Jews, Backs Palestinian Right to Homeland

He did not address the issue of Vatican recognition of Israel. In response, the Jewish leaders noted that differences remained between themselves and the Vatican. Later, the pope urged 230,000 followers at an outdoor Mass that was cut short by a rainstorm to defend Christian values against 'crime, violence and terrorism.'

Chad, Libya Agree on Cease-Fire

PARIS — Chad and Libya announced Friday that they had accepted a cease-fire arranged by the Organization of African Unity to halt their long desert war. The cease-fire follows several humiliating defeats for Colonel Muammar Gadhafi, the Libyan leader. It calls for OAU mediation in the conflict for possession of the contested border region, known as the Aozou Strip, being fought over by Colonel Gadhafi and President Hissène Habré of Chad.



Pope John Paul II and Rabbi Mordecai Waxman, one of the U.S. Jewish leaders who met with the pope Friday in Miami.

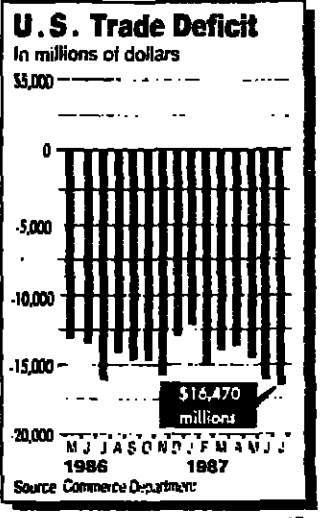
Soviet Tried to Rein In Libya on Mine Deal

WASHINGTON — The United States and the Soviet Union sent separate messages of concern to Libya several days ago in an effort to stop Tripoli from sending Soviet-made mines to Iran, U.S. officials said. The Soviet message to Libya was regarded as highly unusual because Libya is one of the largest Soviet arms clients and 5,000 to 6,000 Soviet bloc military advisers are reported to be stationed there.

Officials gave a fuller picture of the events, and the Soviet and U.S. responses, on Thursday. The United States sent the protest through a number of intermediaries, including Belgium, which represents U.S. interests in Libya. It warned Libya that should a U.S. vessel hit a mine sent by the Libyans, there would be 'serious' consequences, the officials added.

U.S. Trade Gap Hits a Record \$16.47 Billion

WASHINGTON — The U.S. merchandise trade deficit widened to a record \$16.47 billion in July, the Commerce Department reported Friday, increasing the chances that the deficit for all of 1987 will be the highest ever. The figure was slightly higher than the \$16 billion forecast by many analysts but below the \$20 billion some financial market traders were expecting.



U.S. wholesale prices were stable in August for the first time in nine months. Page 9. The dollar and prices of U.S. government bonds initially plunged on the news before recovering to post gains. At one point the dollar dropped 1.5 percent against the Deutsche mark before closing higher in New York at 1.8075 DM.

Analysts said the impact of the big July trade gap was blunted by the news on Thursday that Japan's trade surplus for August had shrunk dramatically to \$5.15 billion from \$7.48 billion. They said investors took the Japanese figure as a better indicator of the trend in world trade. U.S. exports, which had been rising through most of 1987, did a turnabout in July and dropped by 5 percent, to \$21 billion. Manufactured goods accounted for much of this decline, falling to \$13.8 billion from \$14.5 billion in June.

LEGAL SERVICES, FOR SALE, TO CONVERSION, DOT & EPA CONVERSIONS, EUROPEAN FINE CAR. Includes contact information for various services.

Paris Sets Probe On Intelligence PARIS (Reuters) — Prime Minister Jacques Chirac has ordered an investigation into allegations by a secret agent that the French covert action service was disbanded after revelations that the service sank an environmental group's boat in 1985, government sources said Friday.

Stamps that brought only a fraction of their catalogue listings last year now fetch multiples of those prices. Mouldy in Personal Investing.

GENERAL NEWS Lorne Greene, the star of American television's 'Bonanza' series about an Old West ranch family, dies at 72. Page 3. BUSINESS/FINANCE Compagnie du Midi, a leading French insurer, was spurred in its bid for Equity & Law PLC of Britain. Page 9.

Korean's Trip Sharpens Anti-U.S. Feeling

SEOUL — A planned trip to Washington this coming week by the leader of South Korea's ruling party has begun to intensify anti-American sentiment here and to raise new questions about the U.S. role in Korean affairs. The visit by the party leader, Roh Tae Woo, is an effort to enhance his image as he prepares to run in South Korea's presidential election in December.



Roh Tae Woo

Even within South Korea's ruling camp, some politicians question the wisdom of Roh's planned visit to Washington. In an interview, 'It's up to him whether he wants to visit the United States or anywhere else, but if President Reagan meets with Roh Tae Woo, many people would believe this is a sign of continuing support for the military government.'

Some U.S. officials are understood to be concerned that a Roh meeting with any senior Reagan administration official might be interpreted by South Koreans as a virtual U.S. endorsement of his candidacy. Opposition Is Critical Fred Hart of The Washington Post reported from Seoul: Kim Young Sam, the president of South Korea's main opposition party, said Friday that many South

Koreans would view a meeting between Mr. Reagan and Mr. Roh as 'a sign of continuing support for the military government.' Mr. Kim, one of two leaders likely to lead the opposition in the presidential election, said he believed a White House meeting with Mr. Roh would be widely criticized in South Korea. 'The people in this country have great reservations about Roh's trip to the United States,' Mr. Kim said in an interview. 'It's up to him whether he wants to visit the United States or anywhere else, but if President Reagan meets with Roh Tae Woo, many people would believe this is a sign of continuing support for the military government.'



Viktor M. Chebrikov, head of the KGB, at a meeting in honor of the founder of the first Soviet secret police force.

Chief of KGB Warns West Is Subversive

MOSCOW — The head of the KGB security police, Viktor M. Chebrikov, has accused the West of trying to penetrate Soviet society through its intelligentsia. Pravda reported on Friday. The Communist Party newspaper quoted Mr. Chebrikov as saying in a speech on Thursday that Western secret services were trying to undermine the achievements of Mikhail S. Gorbachev's reconstruction program. Mr. Chebrikov is a member of the party's ruling Politburo. 'The special services of imperialism are trying to discover new loopholes to penetrate our society,' Mr. Chebrikov said at a rally marking the 110th anniversary of the birth of Felix Dzerzhinsky, founder of the Cheka, the first Soviet secret police force and the ancestor of the KGB. One of the main targets of the Western secret services is the moral and political outlook of the Soviet people, he said. Mr. Chebrikov said the works of writers, filmmakers, artists, musicians and theater directors had a strong emotional influence on people. 'Our enemies are aware of this and strive to force individual representatives of the artistic intelligentsia into the position of criticism, demagoguery and nihilism,' he said. Foreign analysts described the speech as a tough one, considering the atmosphere of glasnost. Mr. Chebrikov issued a strong attack against what he called anti-Communist elements in Soviet society. 'One gets the impression that these people have understood the process of the broadening of democracy as a possibility to do anything that comes into their heads without punishment and act against the interests of Soviet society,' Mr. Chebrikov said. Analysts said the speech was in line with warnings by the chief Soviet ideologist, Yegor K. Ligachev, No. 2 in the Kremlin, against allowing glasnost and democratization to get out of hand. Mr. Chebrikov also referred briefly to the purges carried out under Stalin. 'It is known that at the end of the '30s there were serious deviations from Leninist principles in the activities of the state security organs,' he said.

U.S. Records Rapid Growth in Hispanic Population Since 1980

WASHINGTON — The Hispanic population of the United States has increased 30 percent since 1980, five times as fast as the rest of the population, the Census Bureau has reported. The Hispanic population now totals 18.8 million, up 4.3 million from 1980, the bureau said Thursday. Census officials listed several reasons for the rapid increase, which has broad social, political and economic implications. 'Hispanic Americans have a relatively high birth rate, and their life expectancy is about the same as for the rest of the population,' said Jorge H. del Pinal, a demographer at the Census Bureau.

The Hispanic population, on the whole, is younger than the rest of the population, and it has been swollen by a steady stream of migration, legal and illegal, in recent years, census officials said. The bureau estimated that illegal aliens accounted for 23 percent of the increase in the Hispanic population since 1980, raising the total by an average of 141,000 a year, or 987,000 over seven years. In the same seven-year period, the non-Hispanic population has increased 6 percent, to 220 million this year from 208 million in 1980, the report said. The population figures exclude military personnel, prisoners and people who live in nursing homes. Hispanic Americans said the growth of

The Hispanic population has been swollen by migration, legal and illegal. The numbers in and of themselves don't mean much if our community is not participating in the fabric of American life, not voting, not being educated properly,' said Antonia Hernandez, president of the Mexican American Legal Defense and Educational Fund. 'Some people,' she said, 'will use the numbers to fuel fears of Hispanic Americans, to suggest that the complexion of the country is changing. But in a practical economic sense, the Hispanic people are the future workers of this country, who will have responsibility for supporting an older, aging white population.' The increase in the Hispanic population poses a special challenge to educators, according to Michael D. Casserly, a lobbyist with the Council of the Great City Schools, which represents 40 of the largest urban school systems. Many Hispanic students have limited proficiency in English, he noted, and many also drop out of school to take jobs supporting their families. The Census Bureau said there were 11.8 million Americans of Mexican origin, accounting for well over half the Hispanic population. People of Puerto Rican origin, numbering 2.3 million, are the next largest group. The fastest-growing subgroup consists of people who trace their origin to Central or South America. They now total 2.1 million, up 40 percent in the last five years.

For Aquino, Arroyo Is Both a Crutch and a Burden

By Seth Mydans
New York Times Service

MANILA — In making Joker Arroyo the target of their criticisms, the enemies of President Corason C. Aquino — and now many of her friends as well — have set their sights on the person who comes closest to being her alter ego.

Mrs. Aquino said Friday that she would announce cabinet changes over the weekend, after more than two dozen officials, including the entire cabinet, submitted their resignations to her earlier in the week.

It was not clear which ones she would accept.

Critics say Mr. Arroyo's removal as the president's executive secretary, in effect her chief of staff, could clear a logjam of inefficiency from her presidency and buy breathing space in her severest political crisis.

But it would leave her without the man who has served as her closest adviser, her guard and her lightning rod. One cabinet member wondered how long she could last without him.

"After everything that has happened, Cory is still lily white," the cabinet member said. "Do you really think all these mistakes are of Joker's making?"

As the president has become increasingly isolated in office, the advisers of her early days have dropped away one by one, but Mr. Arroyo appears to have been at her side for virtually every major decision.

It is possible, another cabinet member said, that he was beside her even as she decided his fate.

Mr. Arroyo, whose first name derives from his father's love of card games, is a human rights lawyer known for integrity, stubbornness and courage, traits shared by Mrs. Aquino.

He was one of the first lawyers to oppose martial law in 1972, and he made his reputation defending the most difficult cases, including those of Communist leaders and Mrs. Aquino's husband, Benigno, who was imprisoned during the presidency of Ferdinand E. Marcos and was assassinated in 1983.

Head of Central Bank And 8 Others Resign
New York Times Service

MANILA — The Central Bank governor and eight other senior Philippine officials resigned Friday.

Government and military sources said they expected President Corason C. Aquino to accept the resignations of her executive secretary, Joker Arroyo, and the armed forces chief of staff, Fidel V. Ramos. The Central Bank governor, Jose Fernandez, resigned and also quit his position as a member of the government monetary board.

But in the 18 months of her presidency, Mr. Arroyo has been criticized for inefficiency and disorganization in running what many Filipinos contend is an unresponsive presidency.

The restive colonels who attempted a coup last month have been joined in their criticism of Mr. Arroyo by many of his fellow cabinet members, by businessmen, by the press, by the Roman Catholic Church, by Mrs. Aquino's relatives, and, according to officials at the presidential palace, by the U.S. government.

But as calls for Mr. Arroyo's removal have increased over the past year, Mrs. Aquino has stuck by him.

His influence is such, according to a palace official, that when she accepted his resignation earlier this year and selected a replacement, he changed his mind and persuaded her to cancel the new appointment.

His removal would be a victory for rightist forces, including the military, who have complained about the presence of Communist or "left-leaning" cabinet members.

In November, in response to pressure from disaffected colonels and from their mentor, the former defense minister, Juan Ponce Enrile, Mrs. Aquino removed two other cabinet members with liberal views.

Mr. Arroyo's removal would virtually complete the purging of such people from her cabinet, now composed mainly of technocrats, leaving only one former human rights lawyer there.

Though there has been talk that Mr. Arroyo's removal could help placate the military, some analysts fear that it might whet their interest for political bullying.

Vice President Salvador H. Laurel has encouraged soldiers to shout their demands for the purging of "Communists" in government, for higher pay and for an end to "needling" by the commander-in-chief in military affairs.

Because of Mrs. Aquino's popularity, her opponents have avoided criticizing her directly and have focused on people close to her like Mr. Arroyo.

The departure of Mr. Arroyo, who has often drawn attention from Mrs. Aquino's failings, could leave her newly vulnerable to attack.

Students And Police Battle in South Korea

SEOUL — Radical students threw firebombs and stones at riot police Friday in Seoul as thousands of students protested across the country. The police fought back with tear gas and stones.

There were no reports of student injuries or arrests. Large riot police detachments with armored cars surrounded several schools in Seoul.

Fighting went on at Yonsei University in Seoul for more than two hours after students attempted to march into the streets in a column with large banners denouncing the government and calling for an uprising.

Earlier in the day, a dispute prevented the National Assembly from convening for a one-day session.

The ruling Democratic Justice Party and the opposition Reunification Democratic Party could not agree on when the new constitution, which will clear the way for direct presidential elections, should go into effect or when assembly elections would be held.

Opposition legislators said they were willing to compromise on when the constitution would go into effect but sought assembly elections two months after a new government takes over in February.

The government wants elections in February, or after the Seoul Olympics in September 1988. The opposition offered to accept elections in February if 300 political prisoners are released, but the Democratic Justice Party rejected the offer.

Thousands of radical students demanding the overthrow of President Chun Doo Hwan rallied at 40 campuses across the nation Friday, according to Yonhap, the Korean news agency.

Radical students have vowed to topple the Chun government despite the president's acceptance of opposition demands for direct elections and other reforms.

Mr. Chun, a former general who took power in 1980 with military backing, is to step down in February at the end of his seven-year term.

WORLD BRIEFS

Pérez de Cuéllar Arrives in Tehran

UNITED NATIONS, New York (Combined Dispatches) — The UN secretary-general, Javier Pérez de Cuéllar, arrived in Tehran on Friday and said he was seeking "prompt implementation" of the Security Council's mandate for a cease-fire in the war between Iran and Iraq.

The war front fell silent and shipping was calm in Gulf waters, in contrast to land and sea attacks over the past two weeks. According to his spokesman in New York, Mr. Pérez de Cuéllar met Friday night with the Iranian foreign minister, Ali Akbar Velayati, and was to meet other Iranian officials Saturday and Sunday before going to Baghdad. Hashem Rafsanjani, speaker of the Majlis, the Iranian parliament, said Friday that Iran was willing to discuss a cease-fire but only if Iraq is named as the aggressor in the conflict.

French ships began sweeping for mines in waters of the Gulf of Oman off the United Arab Emirates port of Fujairah on Friday, according to witnesses. In Washington, the U.S. Navy said Friday that one of three navy mine-sweeping ships headed for the Gulf collided with another warship in the Pacific Ocean on Thursday, tearing a gash in the side of the ship and forcing it to return to base in Hawaii. (UPI, WP)

PLO, Shiites End Fighting in Lebanon

BEIRUT (NYT) — The Palestine Liberation Organization and Lebanon's dominant Shiite Muslim militia, Amal, announced Friday that they had agreed to end two years of fighting.

The announcement, issued after a meeting in Sidon, said Amal would lift the siege around Palestinian camps in Beirut and southern Lebanon while PLO fighters pull out of strongholds they captured from the Shiites 10 months ago.

The two sides are to jointly rebuild houses destroyed in and near the camps since the fighting began in the summer of 1985. The police estimate that more than 2,000 Lebanese and Palestinians have been killed and twice that many wounded in the clashes in and around two Palestinian camps in Beirut and three in southern Lebanon.

Liberals Win Solid Majority in Ontario

TORONTO (AP) — For the first time in 50 years, Ontario has a Liberal majority government after an election that could affect Prime Minister Brian Mulroney's bid for a free-trade pact with the United States.

David Peterson, premier of Canada's most populous province, led his minority Liberal government to a landslide victory in the provincial election Thursday. Ontario had been a Conservative stronghold for 42 years until the last election in 1985, when no party won a majority.

It was Mr. Mulroney's idea to seek a comprehensive free-trade pact to prevent the U.S. protectionist surge from harming the world's largest trading partnership. Critics oppose free trade on the ground that it could cost jobs in Canadian forestry, textile, farming and other industries. Mr. Peterson, who begins a five-year term, had made opposition to it a key issue.

Shultz to Press Soviet on Emigration

WASHINGTON (Reuters) — Secretary of State George P. Shultz has promised to make Jewish emigration an important part of his talks next week with Foreign Minister Eduard A. Shevardnadze of the Soviet Union, Nathan Sharansky, the freed Soviet dissident, said Friday.

"The secretary of state assured us that, in his negotiations with Shevardnadze, the problem of Jewish emigration will be an integral part of all negotiations," he said after a meeting with Mr. Shultz.

Mr. Sharansky, accompanied by his wife, Avital, said Mr. Shultz had also assured them that "progress in relations between the Soviet Union and America can only be in parallel with progress on this issue."

South African Council Bill Introduced

CAPE TOWN (Reuters) — Legislation giving some South African blacks their first chance to vote for a national body was presented to Parliament on Friday. The bill would allow millions of urban blacks to elect nine representatives to a proposed National Council, an advisory body.

The black majority can vote for local councils but, unlike the minority races, has no say in Parliament. So far no nationally known black leaders have backed the proposed National Council.

Also on Friday, South African blacks marked the 10th anniversary of the death of Steve Biko, a leader of the black consciousness movement in South Africa. Newspapers favored by blacks carried long tributes to Mr. Biko, whose death while in police custody made him a martyr of the anti-apartheid movement.

Norway Charges 11 in Embassy Siege

OSLO (Reuters) — Eleven Iranian leftists were charged Friday for illegally occupying the Iranian Embassy in Oslo, the Norwegian police said. The attackers, 10 men and a woman, were charged with detaining people against their will.

Meanwhile, the police said that guns seen during the three-hour siege Thursday may not have belonged to the attackers as first reported.

Reporters outside the embassy heard one shot before the attackers surrendered and the police said they had seen men with pistols through the windows of the embassy.

For the Record

Albania and Canada have agreed to establish ties, the official Albanian news agency ATA said on Friday. It said that Albania and Canada "from the will to develop relations between the two countries, agreed to establish diplomatic relations at ambassador level." (Reuters)

The Basque separatist group ETA said Friday that it carried out attacks that killed three Spanish Civil Guards this week. In a communiqué to the San Sebastian newspaper Egin, ETA accused the Spanish government of preparing a crackdown while pretending to negotiate. ETA is the Basque language acronym for Basque Homeland and Liberty. (Reuters)

TRAVEL UPDATE

Spain to Quadruple Speeding Fines
MADRID (Reuters) — Spain said Friday that it was quadrupling speeding fines in a bid to reduce fatal road accidents. More than 3,000 people have died on Spanish roads this year.

Officials said the minimum fine would be raised to 4,000 pesetas (\$30), from the current minimum of 1,000 pesetas. The maximum fine would rise to as much as 29,000 pesetas, depending on the excess speed. The maximum speed on motorways is 120 kph (74 mph), and drivers should not exceed 60 kph (38 mph) in towns.

Diplomats Expect Deng To Relinquish 2 Posts

By Daniel Southerland
Washington Post Service

BEIJING — China's paramount leader, Deng Xiaoping, will soon retire from two high-level positions but will remain the most influential leader in the country, according to Western and Asian diplomats.

The diplomats said that Mr. Deng, 83, will step down from the ruling Politburo and from the chairmanship of the Communist Party's central advisory commission.

However, they said, he is to retain his title as chairman of the Communist Party military commission, which gives him control of the army.

The diplomats said that Mr. Deng spoke of his "retirement" plans in a meeting with Susumu Nakaido, former vice president of the Liberal Democratic Party of Japan, at a meeting in Beijing on Saturday.

The retirement moves are said to be aimed, in part, at inducing two other elderly leaders who have been reluctant supporters of Mr. Deng's economic reforms to retire as Politburo members.

They are President Li Xiannian, 81, who already has said that he wants to leave the Politburo, and Chen Yun, 82, a prestigious economist who has questioned the scope, pace and side effects of the economic changes.

Diplomats said that Mr. Deng's prestige, experience and connections with other leaders will allow him to maintain great influence.

Several years ago, Mr. Deng traded off two of his titles, deputy prime minister and party vice chairman, to pressure rivals to resign. Mr. Deng dropped the titles without relinquishing real authority.

It is widely agreed that the retirement of Mr. Chen, who appeared feeble during his last public appearance more than a month ago, would remove a major obstacle to new and more innovative economic changes.

Analysts said that the sifting Mr.

Li may stay as president, a largely ceremonial position, until next spring, when the National People's Congress, or parliament, can be expected to confirm his resignation.

But the most important move for Mr. Li would be his resignation from the Politburo, a 20-member body that rules on major Chinese policies.

Mr. Deng and his protégé, Zhao Ziyang, the acting Communist Party chief, have gone on the offensive recently in maneuvering that is expected to continue "right up to the last minute" before the party congress in October, according to Chinese sources.

Some sources said the top leaders have yet to agree on who should be appointed prime minister, succeeding Mr. Zhao, who is expected to become Communist Party leader.

The decision that Mr. Deng would continue as chairman of the military commission was not considered surprising. No other leader, including Mr. Zhao, now has the standing with the army needed to head the commission.



BAVARIAN PARTING — Erich Honecker, left, the East German leader, with Franz Josef Strauss, the Bavarian premier, after signing a guest book on Friday during his stay in Munich. He later left for East Berlin, ending his five-day visit to West Germany.

MINES: Soviet and U.S. Sought to Rein In Libyans on Shipments to Iran

(Continued from Page 1)

Mandeb in 1984 that damaged at least 15 commercial ships.

No protests have been made about the reported Iranian shipment of chemical weapons to Libya, in part because the United States received intelligence on this aspect of the swap only in recent days and because some officials have expressed doubts about the accuracy of the intelligence reports.

The U.S. protest to Libya came to light in a formal Libyan denial of the charges in a letter that was distributed Wednesday at the United Nations.

The Libyan letter referred to a U.S. letter to Libya on Aug. 30 pointing to charges of "the supply of mines and weapons" to Iran and threatening "to resort to force and aggression."

Mr. Treiki, Libya's UN delegate, said Libya's re-establishment of relations with Iraq proved that Libya did not exchange mines for Iranian chemical weapons.

The two nations severed relations in 1985 after Libya forged an alliance with Iran, becoming one of Iran's largest arms suppliers.

In recent months, the Libyan leader, Colonel Moammar Gadhafi, has criticized Tehran for rejecting bids to end the war and for occupying Iraqi territory. But he was also the only Arab leader to support Iran's charges that Saudi troops massacred Iraqis on July 31 during the pilgrimage to Mecca. Since April 1986, when the Sovi-

et Union failed to give Libya the support it wanted after the United States bombed Libya, Tripoli's relations with Moscow have been strained.

Moscow did not pass on satellite data or other intelligence from Soviet ships in the Mediterranean as clashes unfolded last year between the U.S. Sixth Fleet and Libyan forces in the Gulf of Sidra.

In addition, the Soviets, who have been trying to extract back payments from Libya for Soviet arms, have been slow in supplying military spare parts and technicians.

It would be embarrassing for the Soviet Union — which has allowed Kuwait to charter two of its tankers and is believed to have one depot ship, three minesweepers and a trawler in the Gulf — if one of its own mines hit a commercial or military target.

Iran is believed to have a sizable arsenal of mines, including some manufactured in Italy and illegally supplied to Iran by an Italian firm.

Israeli Navy Finds Mine
Israeli naval forces have discovered a mine off the coast of southern Lebanon for the first time, The New York Times reported from Jerusalem.

An army spokesman said Thursday that the discovery was made "several days ago" and that the mine had been dismantled by Israeli forces.

A statement published by the army spokesman's office said the mine was similar to those found in the Gulf, leading the army to believe it was planted by factions close to Iran.

The statement seemed to be referring to the Hizbollah, or Party of God, a pro-Iranian Lebanese Shiite Muslim group.

On Friday, another Shiite group, Amal, said Israel was mining the waters off the southern Lebanese port of Tyre and showed reporters the debris of two floating mines. Agence France-Presse reported from Tyre.

POPE: Meeting With Jews
(Continued from Page 1)

said, that the prime victims of the Nazis were Jews.

The rabbi also urged that the Vatican extend diplomatic recognition to Israel, a step that the Holy See has refused to take, citing disputes over Israeli borders and questions about the status of Jerusalem.

In his remarks, the pope told the Jewish delegation that the Holocaust was an attempt to exterminate the Jewish people "only because they were Jews," a small but significant shift in the Vatican viewpoint.

Jewish leaders have complained that the Vatican held the view that the Holocaust was aimed at mankind in general, not just Jews. But John Paul changed that position Friday.

He called it a "catastrophic event" and specifically said it was a "ruthless and inhuman attempt to exterminate the Jewish people."

The pope dealt directly with accusations that the church did little to stop the Nazis from murdering six million Jews.

The efforts of previous popes were "strong, unequivocal," he said. Pope Pius XI, who reigned from 1922 to 1939, said the swastika was "an enemy of the Cross of Christ," John Paul said, and history will show "how hard and effectively" he worked to assist Jews during World War II.

"And I am convinced that history will reveal ever more clearly and convincingly how deeply Pius XII felt the tragedy of the Jewish people, and how hard and effectively he worked to assist them during the Second World War," he said, referring to a man who was pope from 1959 to 1963.

The pope did not refer Friday to Mr. Waldheim, but on the flight Thursday to Miami he had insisted that the meeting with the former secretary-general of the United Nations was not a mistake.

"It was necessary," John Paul said. "It's necessary to show the same appreciation, the same esteem, for every people. He comes as a president, democratically elected, of a people, of a nation."

On Thursday, after the pope's arrival, protesters challenging the church's position on women and homosexuality gathered outside two of his first stops.

President Ronald Reagan, in a private session Thursday, sought John Paul's help in implementing a peace plan for Nicaragua, a subject of special interest in Miami, with its large population of Cuban and Nicaraguan exiles.

Mr. Reagan promised the pope that the United States is committed to a negotiated peace in Nicaragua and tried to enlist him in an effort to persuade the Sandinist government in Managua to make genuine democratic reforms.

In a 12-minute reply to Mr. Reagan's statement about the meeting, the pope emphasized past and present U.S. contributions to individual freedom and called upon the United States to share its wealth with poorer nations. (AP, UPI, WP)

IT WAS A MOMENT OUT OF A DREAM. WHEN THE STEP OF A MAN TRANSFORMED THE HISTORY OF MANKIND. OMEGA FOR THIS AND ALL OUR SIGNIFICANT MOMENTS.



Significant Moments

OMEGA ALWAYS MARKS SIGNIFICANT MOMENTS AT THE OLYMPICS IN THE SPACE PROGRAM IN SIGNIFICANT LIVES LIKE YOURS THE OMEGA SPEEDMASTER FOR SPACE EXPLORATION, AND FOR YOU.

OMEGA

Omega — Official Timekeeper of the Olympic Games, Calgary and Seoul 1988

U.S. Said to Use Spy Planes To Confirm Iran-Libya Swap

By Warren Getler
International Herald Tribune

LONDON — Sophisticated U.S. spy planes based in Britain were used last month in an effort to detect the reported exchange of chemical weapons and mines between Libya and Iran, a senior Defense Ministry source said Friday.

The SR-71 aircraft failed, however, to provide photographic evidence of the arms shipments, after making several sorties above both Libya and Iran, the source said.

SR-71s, high-altitude reconnaissance planes capable of high-resolution photography, were sent to fly over Libya and Iran from their base in Mildenhall, northeast of London, late last month with the approval of Washington and London.

Prime Minister Margaret Thatcher came under a torrent of criticism for permitting F-111 fighter bombers stationed in Britain to be used in the U.S. raid on Tripoli, Libya, last year.

The SR-71s were sent, the source said, to confirm earlier reports of the arms swap between Iran and Libya.

"The planes were looking for something specific, for clear photographic evidence of crates, numbers on the tarmac," said the source. "We had access to the data at the same time as the Americans, but neither found evidence of the shipments. It seems that they may have been due to adverse weather conditions."

The SR-71, developed in the early 1960s, is usually used for only the most sensitive intelligence gathering missions. It is used primarily to detect the readiness of Soviet missile and radar placements.

SR-71s also operate out of Guam in the Pacific Ocean, often flying on the British-owned island of Diego Garcia in the Indian Ocean.

Normally, SR-71 data are for U.S. assessment only. But British and U.S. forces and intelligence services are known to have pooled sensitive air-reconnaissance data in the past.

CHURCH SERVICES

CENTER OF COPENHAGEN
FIRST BAPTIST CHURCH, English speaking, Sun. 9:00, Bengtsgade 7, (Tel. 35.7.10), Dr. R.L. Robinson, Min. Tel. (01) 175726.

PARIS SUBURBS
EMMANUEL BAPTIST CHURCH, 56 Rue des Bains-Roisins, Neuilly-Moulins, English speaking, all denominations, S.S. 9:45, Worship: 10:45. Other activities. Call Dr. R.C. Thomas, Pastor, (1) 47.49.15.29.

STOCKHOLM
EMMANUEL CHURCH, Kungälvsg. 8, Birger Jarl. Friendly christian fellowship, English, Swedish & Korean 11:00, Tel. (08) 151225, & 316051.

ZURICH
INTERNATIONAL PROTESTANT CHURCH, English speaking, Sundays 11:30 a.m., Schönengraben 25, Tel. (01) 69.55.25. - Charles H. Jester, Pastor.

HOLLAND
TRINITY BAPTIST S.S. 9:45, Worship 11:00, nursery, warm fellowship. Meets at Watson Cultural Centre, Kieldrecht 75 in Wassenaarseweg 25, Tel. (01) 69.55.25. - Charles H. Jester, Pastor.

BRUSSELS
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AMERICAN TOPICS

Transplant Option

The new law will allow patients to be placed on a waiting list for organs. The law also allows patients to be placed on a waiting list for organs. The law also allows patients to be placed on a waiting list for organs.

Isolated Supervisors

Isolated supervisors are a common sight in many industries. They are often the only person on the job site, and they are responsible for the safety of the workers.

Grand Fashion

Grand fashion is a term used to describe the latest trends in clothing. It is often characterized by bold colors and dramatic silhouettes.

Democrats in U.S.

Democrats in the U.S. are facing a challenging election year. They are competing for control of the White House and Congress.

Request for New

A request for new legislation has been submitted to Congress. The legislation is aimed at addressing the needs of the American people.

Some Greene, Bonanza, I

Some Greene, Bonanza, I... This is a section of text that appears to be a headline or a sub-headline for an article.

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Some Greene, Bonanza, I... This is a section of text that appears to be a headline or a sub-headline for an article.

WORLD BRIEFS

Cuellar Arrives in Tehran... New York (Combined Dispatch) — Javier Pérez de Cuellar, arrived in Tehran...

End Fighting in Lebanon... The Palestine Liberation Organization announced...

Solid Majority in Ontario... For the first time in 50 years, Ontario...

rees Soviet on Emigrants... Secretary of State George P. Shultz...

an Council Bill Introduced... Legislation giving some South...

urges II in Embassy... Secretary of State George P. Shultz...

ord... have agreed to establish...

AVEL UPDATE... Multiple Speeding Fines...

Cause-Fire Is Accepted... SANTA MONICA, California — Lorne Greene...

AMERICAN TOPICS

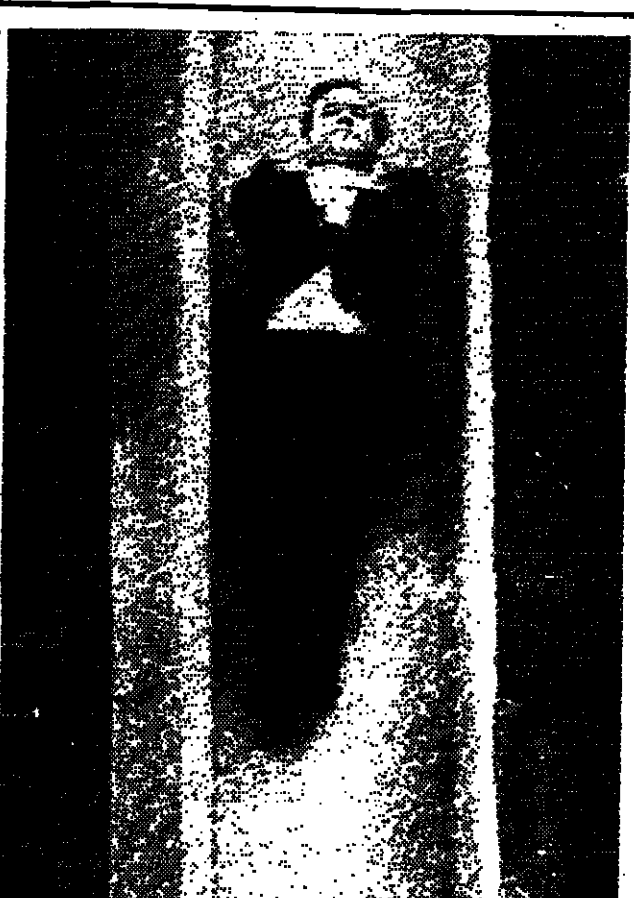
Bereaved to Be Told Of Transplant Option

Starting next month, under a final-act federal law, hospitals will be required to inform the relatives of potential organ donors...

The New York Times says surgeons and federal officials define potential organ donors as people whose brains have permanently ceased to function...

Short Takes... High-speed train service along the Boston-New York-Washington corridor is advocated by Nathan Glazer...

Grandfather clocks are back in fashion after languishing for most of this century...



FALWELL FELL WELL — The Reverend Jerry Falwell shoots down a 68-foot waterslide at the Heritage USA theme park in Fort Mill, South Carolina...

Isolation and lack of parental supervision after school is the major reason for children's difficulties in school...

Residents of Cohasset, Massachusetts cooperated cheerfully last year when the film crew for "The Witches of Eastwick" turned their typical New England town hall into a church...

Government prosecutors introduced into evidence a signed statement by Sergeant Stufflebeam...

Marine Wins U.S. Further Eases Sanctions Against Syria

Acquittal Of 7 Major Accusations

By Claire Robertson

QUANTICO, Virginia — Marine Staff Sergeant Robert S. Stufflebeam has been convicted on two counts of dereliction of duty...

The decision, which follows the return of the American ambassador to Damascus last week...

Secretary of State George P. Shultz told Finance Minister Moshe Nisim of Israel in a letter that the administration would support allowing Israel to use \$450 million intended for the Laviv project...

Government prosecutors introduced into evidence a signed statement by Sergeant Stufflebeam...

By David K. Shipler

WASHINGTON — The Reagan administration, embarked on improving relations with Syria...

The decision, which follows the return of the American ambassador to Damascus last week...

Secretary of State George P. Shultz told Finance Minister Moshe Nisim of Israel in a letter that the administration would support allowing Israel to use \$450 million...

Government prosecutors introduced into evidence a signed statement by Sergeant Stufflebeam...

By Paul Lewis

UNITED NATIONS, New York — Western industrial nations have defeated a drive by Communist and Third World countries...

The 130 nations attending the UN Conference on Disarmament and Development agreed Thursday night on a declaration stating that reduced military spending would benefit the world economy...

During the conference, Western delegates argued that what they spend on defense is what they consider necessary for their security...

During the conference, Western delegates argued that what they spend on defense is what they consider necessary for their security...

By Charles R. Babcock

WASHINGTON — The administration of President Ronald Reagan confirmed on Friday its commitment to ease the financial pain of Israel's decision to cancel the controversial Laviv fighter plane project...

Secretary of State George P. Shultz told Finance Minister Moshe Nisim of Israel in a letter that the administration would support allowing Israel to use \$450 million...

Government prosecutors introduced into evidence a signed statement by Sergeant Stufflebeam...

Government prosecutors introduced into evidence a signed statement by Sergeant Stufflebeam...

The major American company there, Pecten, which is a subsidiary of Shell Oil Co. of Houston...

Pecten has a major oil discovery in eastern Syria that is expected to produce 50,000 barrels a day at first...

Finally, Western countries pointed out that they are already far more generous donors of development aid to the Third World than is the Soviet bloc.

Finally, Western countries pointed out that they are already far more generous donors of development aid to the Third World than is the Soviet bloc.

Democrats in U.S. Congress Predict Request for New Contra Aid Will Fail

By Neil A. Lewis

WASHINGTON — Leading congressional Democrats, reacting to the Reagan administration's request for \$270 million in new aid for the Nicaraguan rebels...

This first, sharply negative reaction came after Secretary of State George P. Shultz detailed on Monday the administration's position in testimony before the Senate Foreign Relations Committee...

Senator Christopher Dodd, Democrat of Connecticut and a principal foe of the administration on the issue, told Mr. Shultz that any request for renewed contra aid should be postponed at least until after Nov. 7...

WASHINGTON — Leading congressional Democrats...

Several congressmen said they were taken aback by the size of the request. The administration is asking for an annual rate of \$180 million in aid, compared with \$100 million for the fiscal year ending Sept. 30...

The official said the administration was anticipating that the Nicaraguans would carry out "cosmetic reforms" by Nov. 7 as a tactic to lend support to those in Congress who are opposed to aid to the contra.

But several in Congress remain deeply skeptical as to whether the administration is sincere in its support of the peace negotiations...

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But several in Congress remain deeply skeptical as to whether the administration is sincere in its support of the peace negotiations...

Zimbabwe Buys Share Of Industrial Group

United Press International

HARARE, Zimbabwe — The Zimbabwe government has exercised its option to buy nearly one-third of the shares in Delta Corp., a South African-controlled group that is Zimbabwe's biggest trading conglomerate...

Mr. Wright and the Republican leader in the House of Representatives, Robert H. Michel of Illinois, told administration officials privately, according to aides, that any request for aid before Nov. 7 would certainly fail.

He also said the White House was naming a veteran diplomat, Morris D. Busby, as special envoy to Central America, succeeding Philip C. Habib, who resigned last month in a dispute over policy.

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Lorne Greene, 72, Boss On 'Bonanza,' Is Dead

The Associated Press

SANTA MONICA, California — Lorne Greene, 72, who portrayed the Old West ranch patriarch Ben Cartwright on the "Bonanza" television series for 14 years, died Friday of complications from surgery.

The show, one of the biggest hits of U.S. television, is still seen in many parts of the world in reruns. At the height of its popularity, the show was seen by an estimated 400 million people in 80 countries. It was canceled in January 1973.

Mr. Greene died of complications after abdominal surgery on Aug. 19 for a perforated ulcer. While recovering, he developed pneumonia.

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Advertisement for Hyacinthe Novak Couture Furs, showing a fur coat and text: HYACINTHE NOVAK shows her collection COUTURE FURS...

INTERNATIONAL Herald Tribune

A Long Shot in the Gulf

Javier Pérez de Cuéllar goes to Iran and Iraq with full support from the United States, the Soviet Union and almost every other country.

He is not betting on it, but he is going on the assumption that both sides will accept the cease-fire resolution and that the problems will focus on how it is carried out.

One Choice for Brazil

From the Brazilian viewpoint, it was a marvelous idea. Half of Brazil's enormous debt to foreign banks, under this proposal, was to be discounted to its present market value.

them to current market value is to reward the debtor country for having deliberately eroded its own credit rating.

Bork: The Split Verdict

A committee of the American Bar Association dropped a bombshell this week. The panel, the Standing Committee on the Federal Judiciary, had been asked by the Justice Department to evaluate the professional qualifications of Supreme Court nominee Robert Bork.

reserved for those who "stand at the top of the legal profession in the community involved and have outstanding legal ability, wide experience and the highest reputation for integrity and temperament" as well as having "a reputation as an outstanding citizen [who has] made important community and professional contributions."

Other Comment

Talk of an Open Border

By alluding Thursday in Neunkirchen to the prospect of a normalization of the inner-German border, [Erich] Honecker recently gave his West German visitor a new dimension.

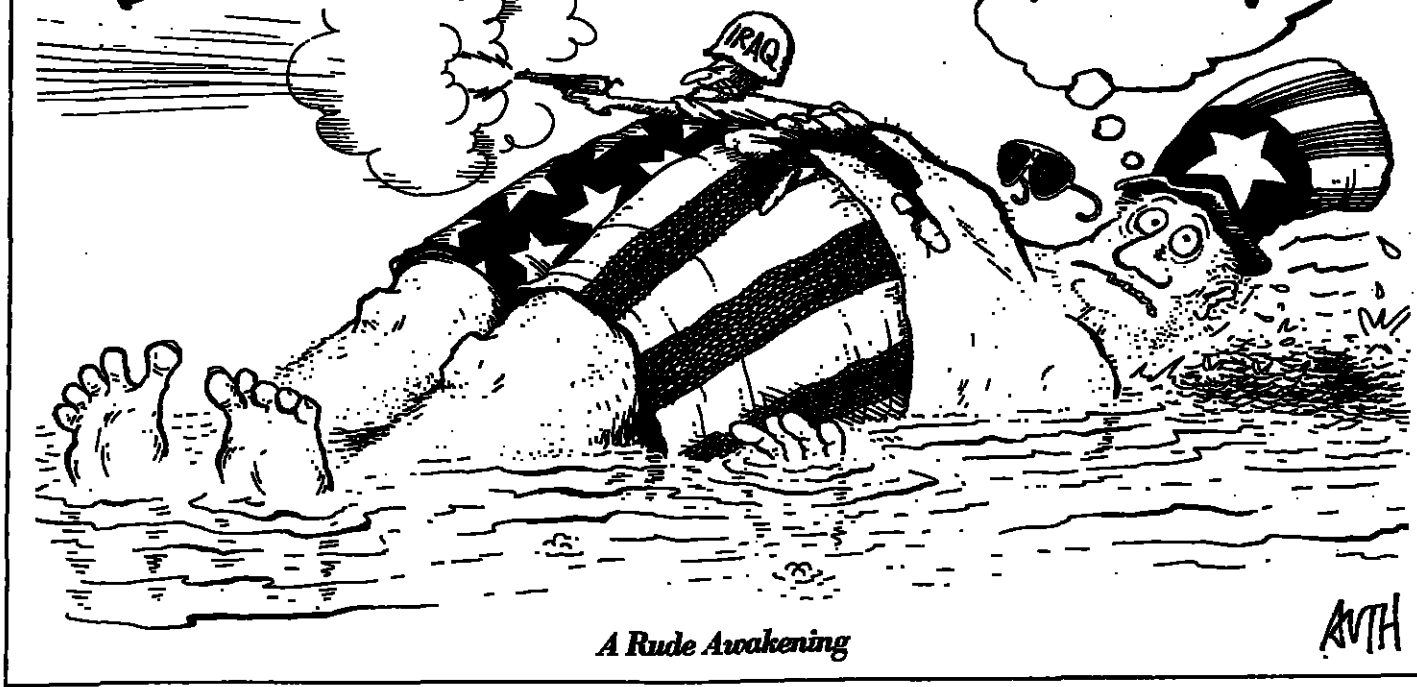
Arms: A Sudden Discordance

The direction of recent Soviet arguments [on arms control] implies either that Moscow suspects the United States is being devious to the point of total dishonesty, or that Moscow itself is beginning to have doubts about the grand scope of the agreement.

INTERNATIONAL HERALD TRIBUNE

JOHN HAY WHITNEY, Chairman 1958-1982 KATHARINE GRAHAM, WILLIAM S. PALEY, ARTHUR OCHS SULZBERGER Co-Editors

BLAM BLAM BLAM



OPINION

A Strategy for the West to Seize the Opening to the East

By William G. Hyland

NEW YORK — We are entering the fourth major period in which some progress toward settling the rivalry with the Soviet Union is possible.

clever schemes to solve the latest problem. The starting point has to be the clear recognition of the source of strength of America's international position — its alliance with Europe and Japan.

maintain the cornerstone of American policy. Maintaining an anti-Soviet coalition has become more complicated by America's tentative alliance with China; the natural course for Chinese-American relations would be to move toward a closer military relationship.

Congress Shouldn't Fall for Ortega's Nice-Guy Act

By Charles Kranthammer

WASHINGTON — On Aug. 7 in Guatemala City, Daniel Ortega Saavedra signed a peace treaty in which he pledged, among other things, pluralism and democracy in Nicaragua.

beings: On Sept. 8, Mr. Ortega turned Mr. Hernández and Mr. Saborio over to a visiting American senator (Tom Harkin, Democrat of Iowa), who declared his "deep appreciation."

demonstrations with chms and cattle prods, or are they going to allow freedom of assembly? Will La Prensa be allowed to resume publishing? Will political prisoners be released? Will litmus test of Sandinist behavior come from a White House official.

through with the promises to democratize that they signed in Guatemala. It does not even prove they are prepared to retain this narrow restoration of rights beyond the day the contras withdraw away from lack of support.

Nicaragua: A Land of Mary as Much as Marx

To avoid being called soft on communism, opponents of aid to the contras have made an abhorrent failure of their revolution.

The Sandinist revolution, we seem to forget, is not ours but theirs. It is a revolution far less about what we in the United States accept as democracy than it is about food, jobs, medicine, literacy and land.

It has long been clear that the public debt will never be redeemed in real terms. It is simply impossible. A tax rise to that end would throw the economy into reverse; it would be political and economic suicide to raise taxes to finance a growing public deficit.

A Crisis, Maybe, but No Replay of 1929

By J. Orstrom Moller

COPENHAGEN — The word going around is that the world faces a new financial crisis. The bubble will burst as it did in 1929, robbing a lot of people of their wealth.

debt. That cannot be solved by private-sector bankruptcies — to the contrary. A wave of bankruptcies would depress GNP and thus increase, not decrease, the debt ratio.

available will be the printing of money. And it will be used. It has long been clear that the public debt will never be redeemed in real terms. It is simply impossible. A tax rise to that end would throw the economy into reverse; it would be political and economic suicide to raise taxes to finance a growing public deficit.

Is It a Year Too Late For Bork?

By David S. Broder

WASHINGTON — The fight over the nomination of Judge Robert Bork to the Supreme Court is a political battle. That defines it, but does not demean it.

It is not surprising, therefore, that presidential candidates promise to make certain kinds of court appointments, as Ronald Reagan did. Nor is it surprising that the political opposition often opposes those choices.

Angola Forces into UNITA

By David B. Ottaway WASHINGTON — Heavy fighting broke out in southeastern Angola this week between U.S.-backed forces of the So- viet and the fighting erupted as a result of the Department of State's decision to allow UNITA to receive arms.

Burundi Reopens

By David S. Broder WASHINGTON — Burundi's military coup was broken Friday, but the country's political future remains uncertain.

IN OUR PAGES, 75 AND 50 YEARS AGO

1912: Broadway's Lights

NEW YORK — [A report reprinted from the U.S. edition of The New York Herald says:] Resplendent in its blaze of incandescence last night [Sept. 2], Broadway was as different from the city of the past as it is today.

1937: To Outlaw War

PARIS — [A reader writes:] War is madness, and he who thinks in terms of war is certainly a fit subject for the insane asylum. Can it be said that a nation that makes war is a civilized nation? Should not a nation be treated the same as offenders of the law and punished? Before the formation of the League of Nations, Sir Thomas Smith, in an address before the New York State Bar Association, at the Astor House, New York, said: "There was no more reason why a nation should not be punished the same as a criminal." Be that as it may, whatever disputes or differences that may arise among nations can and should be amicably settled and not by like wild animals who seek to kill. If the nations of the world hold steadfast to this rule, there will be peace on earth and good will to all men. Then war will be truly outlawed.

Vertical advertisements on the right edge of the page, including 'Angola Forces into UNITA', 'Burundi Reopens', 'The Copenhagen International School', and 'Turn to Pages 6 & 7 for more EDUCATION ADVERTISEMENTS'.

Is It a Year Too Late For Bonn

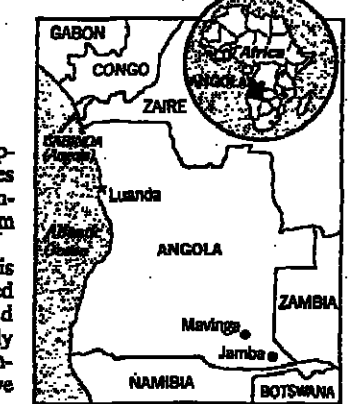
By David S. Broder

WASHINGTON — The Bonn government has been slow to react to the political situation in East Germany...

Angola Forces Driving Into UNITA Base Area

By David B. Ottaway

WASHINGTON — Heavy fighting broke out in southeastern Angola this week between U.S.-armed rebel and forces of the Soviet-backed Angolan central government...



UNITA forces (top) and government forces (bottom) are engaged in heavy fighting in southeastern Angola...

Self-Rule Unlikely in Vote in New Caledonia

Agence France-Press

NOUMEA, New Caledonia — The referendum Sunday on self-determination for New Caledonia is expected to bring an overwhelming vote for the Pacific territory to remain part of France...



Jean-Marie Tjibaou, president of the Kanak Socialist National Liberation Front, has urged a boycott of the referendum on self-determination for New Caledonia.

"Kanak and non-Kanak" to boycott the vote. The front is an umbrella organization grouping most pro-independence Kanak parties...

Afghan Talks Snagged On Troop Withdrawals

By Thomas W. Nerter

GENEVA — A new round of negotiations on the seven-year conflict in Afghanistan has ended here without producing the major concessions from the Soviet-backed Afghan government...

Kenya Restricts Correspondents

NAIROBI — No Swedish or Norwegian journalist will be allowed into Kenya in the future, and all foreign correspondents already in the country will have their status reviewed...

Burundi Reopens Its Borders After Coup

Compiled by Our Staff From Dispatches

BUJUMBURA, Burundi — Burundi reopened its borders Friday, eight days after a military coup that toppled President Jean-Baptiste Bagaza...

Burundi Reopens Its Borders After Coup

comprising the three countries. Burundi has been ruled since the coup on Sept. 3 by a 31-member Military Committee for National Salvation...

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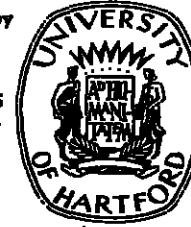
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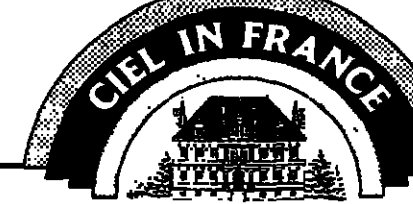
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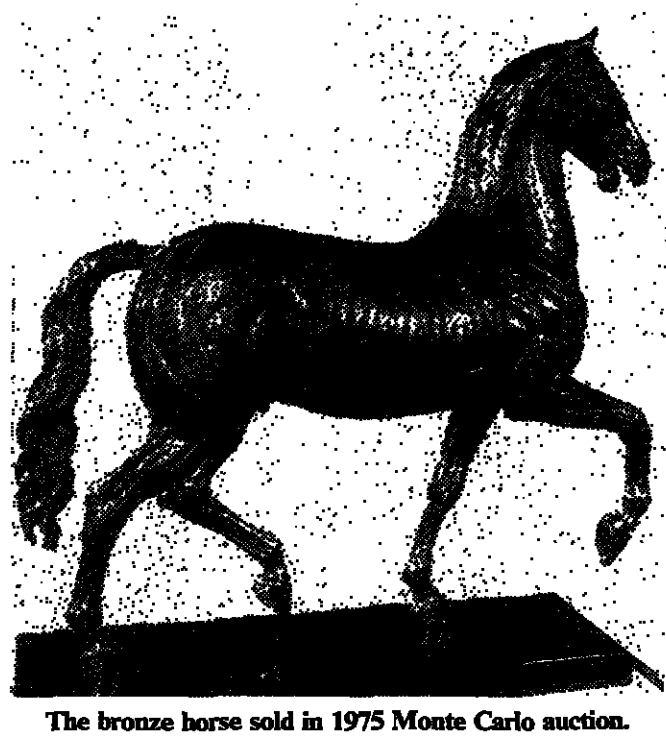
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ARTS / LEISURE

An Art Auction Wizard Goes Out on His Own

LONDON — Marc Blondeau, director of Sotheby's France, has jumped ship. The man who stood unrivaled in the auction world for his combined connoisseurship in Impressionist and Modern Masters and understanding of market mechanics resigned from Sotheby's on July 31.



The bronze horse sold in 1975 Monte Carlo auction.

Souren Melikian

ago, to Eric Turquin, director of the Old Masters department, who resigned June 30. But with Blondeau the firm has perhaps incurred its most severe loss. He is the man who ensured the company its dominant position in the Impressionist and Modern Master market in Western Europe and turned Monte Carlo into a sensational success as an auction site.

greeted you with a joke, turns to answer a phone call, which takes three hours and, coming back, inquires wonderingly why you have been waiting all this time. You tell him you want to sell his two Van Dongens. And? "Well, he let me have them."

The Los Angeles office was launched with a sale of 19th-century pictures on Feb. 28, 1972. There had been an earthquake in Pasadena and the widow of Victor Emmanuel Weizel von Metternich wanted to sell off. Her husband had made a lot of money as an oil technician, converting some of the money into pictures of the Munich school and other academic paintings including Alma-Tadema's "Spring," done in 1894. In those days pictures like this still stood halfway between art and humbug.

wanted that one for Sotheby's Belgravia. His wild gamble came off. The estimate of \$30,000-35,000 was crazy for a picture bought in 1957 for only \$2,500. But "Spring" whizzed to \$55,000, courtesy of the J. Paul Getty Museum, where the unwillingly hilarious piece now hangs.

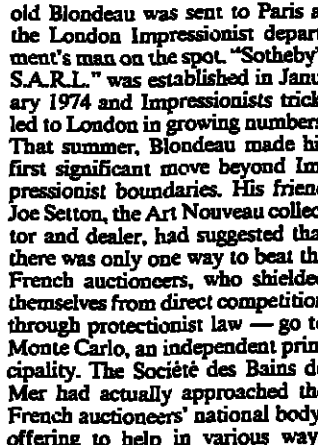
The sale offered other not-so-astonishing surprises. A Spanish family portrait signed Ignacio Zuloaga and dated 1895, as the catalogue described it, excited great interest. Commission bids poured in weeks before the auction, ranging from \$8,000 to \$17,000. Disaster broke out a week before the scheduled date. A man doing research on the 1905 Salon telephoned to say that the picture was illustrated in the Salon bulletin. It was a Spanish picture all right, but by Henri Zou, not by Zuloaga. On closer inspection the signature turned out to be "Zo" extended into a Zuloaga with the top of the "O" chopped off. The picture was withdrawn and negotiated on the seller's behalf to a London dealer as a fully documented Zo. Years later, the Musée Bonnat in Bayonne contacted Blondeau to say they wanted to buy the Zo. Would the dealer trace it? Alas, the Zo had dropped out of sight.

In September 1973, the 28-year-old Blondeau was sent to Paris as the London Impressionist department's man on the spot. "Sotheby's S.A.R.L." was established in January 1974 and Impressionists trickled to London in growing numbers. That summer, Blondeau made his first significant move beyond Impressionist boundaries. His friend Joe Setton, the Art Nouveau collector and dealer, had suggested that there was only one way to beat the French auctioneers, who shielded themselves from direct competition through protectionist law — go to Monte Carlo, an independent principality. The Société des Bains de Mer had actually approached the French auctioneers' national body, offering to help in various ways should they be willing to hold auctions. The French auctioneers scornfully turned down the chance. Sotheby's rushed in at the invitation of Blondeau, fully backed by Sotheby's chairman, Peter Wilson. In May 1975 they held their maiden auction with the collections of the Baron de Redé and Baron Guy de Rothschild. That launched the new branch in the midst of suitable media attention. A wonderful bronze horse described by Sotheby's as a product of the Sussini workshop in the late 16th or early 17th century, and by others as not earlier than the 18th century, went up to 1.65 million francs.

The next coup paid off even better in terms of publicity. Paul Bianchini, a friend who ran a well-known New York gallery, told Blondeau that he should look around railway stations for memorabilia. He pointed out that things such as railway carriages fitted with glass panels by Lalique were not unheard of — witness the Orient Express and the Train Bleu in the Paris-Nice line. The great railway carriage sale took place on Oct. 8, 1977 — suitably followed by Art Déco. The King of Morocco brought two cars, James B. Sherwood, the Sea Container magnate, another two, and a Swiss collector got the fifth.

Meanwhile serious business went on. Blondeau landed his first major contingent of Impressionist paintings with the Robert Kahn Striber collection sold in London on July 1, 1975, without any mention of the name. Monet's view of the Rouen cathedral in 1894 made £210,000 — a big price in those days.

Blondeau however already felt that way wanted to buy the Zo. Would the dealer trace it? Alas, the Zo had dropped out of sight.



Marc Blondeau

in Monte Carlo. He found a badly needed expert for Old Master paintings named Eric Turquin. The first two sales were terrible, but the Frenchmen stuck to their guns, one backing the other. Eventually success came in October 1981 when the failure rate fell below 5 percent. In June 1985 a Carl Fabergé set a record at 7.2 million francs. For a million francs to the French National Museums agency when Turquin persuaded him to try his luck at auction.

The other innovation was expensive French furniture. Blondeau again was instrumental in hiring the right man, Alexandre Pradère, when Wilson asked him whether Sotheby's should consider Pradère. Playing back to his opposite number in New York, another Frenchman, Thierry Millerand, Pradère eventually built up Monte Carlo into a major place for top-rank furniture.

Bursting with energy, bubbling with ideas, endowed with the rare gift of having no enemies while retaining a reputation of absolute straightforwardness, Blondeau seemed to have before him a prospect of indefinitely growing success at the head of Sotheby's France. He left for two reasons. One is what he described as "the new Kremlin style." Sotheby's management decisions are made from above by financiers unfamiliar with the reality of market life. Committees, meetings, memos are taking on cancerous proportions. "When red tape takes precedence over experience and business-gutting, it is not worth it anymore."

The positive reason behind Blondeau's decision to leave is his conviction that the market has reached a new stage. In the Impressionist and Modern Master field, auction houses have drastically modified the way it works. They are now the driving force. Auctions have pushed prices to a level where dealers can no longer provide their service of yore, which was buying and reselling. Few have either the capital or the guts to stake it, so they take pictures on consignment. To compete with auction houses, they try to create events — one-man shows such as Daniel Malinque's Duty exhibition this year, which then induces their colleagues or private clients to loan works.

The art gallery is becoming an office and the dealer an arturager. This new situation creates a need for external referees to turn to and get advice on where, how and when to sell — London? New York? At auction? To a dealer?

In setting up an art consultancy at 11 Rue de Miromesnil as of Oct. 15, Blondeau believes he will be providing an answer to the problems of a growing number of buy-



ers. He can deal with the expertise side — authenticating and, more subtly, assessing the quality, the degree of desirability measured against current fashion — in New York, London, Paris or Zurich. But not less importantly, he knows how to handle the nuts and bolts, down to the paperwork involved in officially exporting a work of art for sale from Paris to New York or New York to London.

If the need arises, he is even prepared to buy directly and resell, although he stresses that this will be a facility open to his consultants and not his primary aim. With the international network of contacts at all levels of the market from museums to private buyers, from top-rank dealers to modest runners, Blondeau is a formidable power to reckon with. He emphasizes that his two backers, the president of a major French firm and a famous French film producer, are not remotely connected with the art game — "the key to a truly independent judgment."

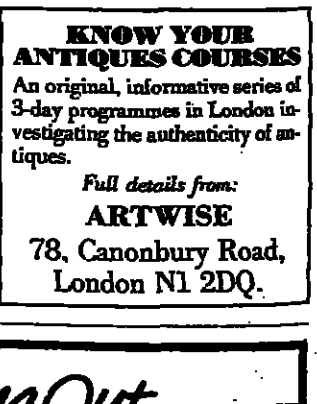
DOONESBURY



PETER, HERE WE LIVE AT THE STRONGEST BECAUSE IN RECENT DAYS THE RECALL MOVEMENT SEEMS TO HAVE LOST SOME OF ITS MOMENTUM.



DURING THESE ILLUSIONARY MORNING ORGANIZERS COUNT ON GOV. ASHCROFT TO HAVE AN ANSWER TO GIVE THE RECALL A LIFE!



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INTERNATIONAL FUNDS (Quotations Supplied by Funds Listed) 11th Sept. 1987. Table listing various international funds and their prices.

COLLECTOR'S GUIDE PARIS - IVRY-SUR-SEINE Parc des Cormailles INTERNATIONAL SECOND HAND & ANTIQUE FAIR 1,200 exhibitors. Running September 29th - October 4th. Trade days: September 29th, 30th.

INTERNATIONAL ART EXHIBITIONS VENICE Scuola Grande San Teodoro Campo San Salvador - Tel. (39) (41) 520.662. FRANCIS BACON Retrospective Exhibition Until October 3, 1987. Galerie Beyeler Baumlengasse 9, CH-4001 Basel. Tel.: 061/23 54 12.

VALLAURIS ATELIER SASSI-MILICI 65 bis, Ave. Georges-Clemenceau, 06220 Vallauris - Tel. 93.64.65.71. ANDRÉ BRASILIER Paintings & ceramics July 18th - September 15th, 1987.

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LONDON MARLBOROUGH JOHN PIPER GEORGIAN ARCADIA 16 Sept.-16 Oct., 1987. Fully illustrated catalogue available. 6 Albemarle Street, London. W1X 4BY, 01-629 5161. "ART EXHIBITIONS" "ANTIQUES" "AUCTION SALES" "COLLECTOR'S GUIDE"

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Index table with various categories and prices.

Diet for the U.S.

By LEONARD S. NEW YORK — After providing a glimpse of the past few years, the federal budget is expected to be \$187 billion in the government's fiscal year 1990. The budget is expected to be \$187 billion in the government's fiscal year 1990. The budget is expected to be \$187 billion in the government's fiscal year 1990.

Low deficit... that... have...

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DOONESBURY... DURING THESE ILLUSIONARY MORNING ORGANIZERS COUNT ON GOV. ASHCROFT TO HAVE AN ANSWER TO GIVE THE RECALL A LIFE!

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DOONESBURY... AND IT'S BACK ON TRACK, PETER! WELL, BACK TO STATE BUSINESS!

Currency table with columns for various currencies and their values.

Interest Rates table with columns for various interest rates.

Statistics Index

Table listing various statistics such as AMEX prices, Dow Jones, and other market indicators.

SAURDAY-SUNDAY, SEPTEMBER 12-13, 1987

ECONOMIC SCENE

A Diet for the U.S. Budget That Could Cause Fatigue

By LEONARD SILK New York Times Service

NEW YORK — After providing strong economic stimulus during the past few years, U.S. fiscal policy has tightened...

Lower U.S. budget deficits might slow the economy enough that the Fed would have to ease.

Without those spending cuts and tax increases, the deficit, according to the estimates of the Congressional Budget Office...

TO BE sure, President Ronald Reagan seems certain to balk at the way the Democrats in Congress are proposing to trim the deficits...

The Democrats are seeking to put Mr. Reagan in a corner by declaring that, if he refuses to sign any tax increases into law...

Will the president escape from this box? As an opponent of higher taxes he may well veto any tax increases and command enough votes to sustain his veto...

But if he blocks both tax increases and military spending cuts, the deficit would far exceed spending targets...

Since current military spending relies largely on past appropriations, spending would be only \$2 billion lower than currently expected in 1988...

The Democrats are seeking to put Mr. Reagan in a corner by declaring that, if he refuses to sign any tax increases into law...

Hewlett Is Automating, and Just in Time

A Skeptic, It Waited for a Big Advance

By Barnaby J. Feder New York Times Service

PALO ALTO, California — Hewlett-Packard Co. is grudgingly becoming a believer in automation.

That is a notable change for a company long known as a leading skeptic about the value of heavy investments in such high-tech equipment as robotics.

These days, however, Hewlett-Packard is borrowing from the manufacturing strategies of companies that have invested heavily in automated production...

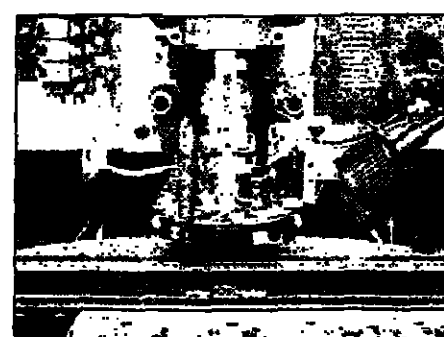
One reason is that the components of electronics products are increasingly so densely packed and finely aligned for humans to assemble easily.

Finally, Hewlett-Packard and some other companies that had focused on increasing productivity by changing the way they managed materials and workers now feel they are in a position to reap the full benefits of automation.

Just as importantly, Hewlett-Packard has evolved from the Silicon Valley start-up that made its name with high-performance, high-priced instruments and specialty computers into a feisty company under John Young...

As computer-related sales have surpassed those of instruments, the company has become increasingly willing to battle for mass markets it would have conceded to rivals in the past.

Such battles often require more centralized planning and marketing, high-volume production lines and larger investments in manufacturing equipment than the company has been used to making.



Steps in computer terminal assembly for Hewlett-Packard's new line.



Bottom, load and solder line, and, above, vision test station, where image is checked for focus and alignment.



Steps in computer terminal assembly for Hewlett-Packard's new line.



Bottom, load and solder line, and, above, vision test station, where image is checked for focus and alignment.

Its printed-circuit-board assembly plant in Cupertino, California, for example, reduced the time it takes to build a product from 15 days in 1982 to a day and a half in 1984.

But the company's organizational division has been a two-edged sword. Hewlett-Packard discovered that lack of coordination was leading to competing product designs, inefficient purchasing and confusion among customers...

There was also a worrisome waste of engineering resources on the manufacturing side. "We at one point had 144 engineers working on various auto parts and testing projects for printed circuit boards at 26 different locations," said Richard S. See HEWLETT, Page 12

Other ways of simplifying and improving manufacturing performance, notably the "just-in-time" techniques popularized in Japan...

During the early 1980s, Hewlett-Packard posted stunning productivity gains in numerous facilities.

Producer Prices Were Stable in U.S. Last Month

The Associated Press WASHINGTON — U.S. wholesale prices were flat in August for the first time in nine months...

The Labor Department said that lower food costs and auto discounts offset slightly higher energy prices to keep overall producer prices virtually unchanged from July.

The department's Producer Price Index actually fell by a minuscule amount from July, but officials said that the drop was insignificant after adjusting for seasonal variations.

Wholesale prices had edged up 0.2 percent in July and in June. Energy prices rose 1.5 percent in August, the same rate of increase as in July, as wholesale gasoline prices climbed 4.2 percent.

Wholesale prices for cars dropped 1.8 percent, the Labor Department said, as manufacturers provided dealers with incentives earlier than usual to help clear their lots for 1988 models.

Food prices fell by 1.3 percent after a 0.6 percent decline in July, reversing sharp increases last spring.

Excluding the normally volatile food and energy categories, wholesale prices for a wide variety of consumer goods rose 0.3 percent in August, compared with a 0.2 percent increase in July.

The overall price stability in August brought the annual rate of inflation for the first eight months of 1987, down from 4.2 percent for the first seven months.

Just last week, the Federal Reserve cited "potential inflationary pressures" in the economy as its reason for boosting the discount rate from 5.5 percent to 6 percent.

The Fed did not describe the inflationary pressures that motivated it to effectively apply brakes to an economy that grew at an annual rate of only 2.6 percent in the second quarter.

Private analysts said that the action was taken in an effort to halt a free-fall in the value of the dollar on currency exchanges.

Consumer prices have been rising a little faster than wholesale prices, but they, too, appear to have moderated over the summer.

Consumer prices were rising at an annual rate of 5 percent in the first half of 1987, but the rate slowed to 2.9 percent on an annual basis in July.

Government figures for August consumer prices will be released Sept. 23.

Donald Ratajczak, who runs his own survey of wholesale price trends at Georgia State University, predicted that overall price increases would remain below 4 percent both this year and in 1988.

Robert Eggert, a Sedona, Arizona, analyst who surveys more than 50 of the nation's top private economic forecasters monthly, said their consensus was that consumer prices would rise only 3.8 percent in 1987.

In 1988, Mr. Eggert said, the consensus is that inflation will increase to 4.6 percent.

Bank Creditors Urge Relief for Brazil IMF Debt

LONDON — Some of Brazil's creditor banks are proposing a debt plan under which the International Monetary Fund would take the unprecedented step of restructuring about \$1.9 billion in IMF loans to Brazil...

The move would have broad implications for all IMF creditors because the international agency has said it will not restructure loans. It also refuses to lend to a country, like Brazil, that has not accepted IMF proposals for economic change.

The plan is expected to be discussed by Brazil's committee of creditor banks before the IMF/World Bank annual meetings later this month.

The sources said that if the IMF cooperated, the banks would lend Brazil fresh funds, allowing it to pay about \$7.1 billion of interest due to banks in 1987 and 1988.

Brazil could improve its chances with the IMF, bankers said, if its leaders adopted a long-term economic program that could eventually receive the agency's approval.

Currency Rates

Table showing currency rates for various countries including Canada, Australia, and others.

Table showing other dollar values for various currencies like the British pound, Swiss franc, and others.

Table showing forward rates for various currencies.

Table showing interest rates for various currencies.

Table showing key money market rates for various currencies.

Table showing U.S. money market funds.

Table showing Asian dollar deposits.

Table showing gold prices.

VW Backs Asian Import Limit in '92

By Ferdinand Proetzman International Herald Tribune FRANKFURT — Volkswagen AG's chairman said Friday that restrictions should be imposed on auto imports from Asia for a limited period after an integrated European Community market opens in 1992 to prevent a sudden disruptive surge in car imports.

Carl H. Hahn, managing board chairman of the West German car maker, noted that "some southern European countries currently restrict the Asiatic auto industry to 1 or 2 percent of the market."

"I consider simply opening the market unnecessarily dangerous," he said, "given the excess global auto production capacity which exists, and which will increase in the years to come."

In an interview at the Frankfurt International Auto Show, Mr. Hahn said he was "absolutely in favor of free trade, but we have to be realistic. The temptation to ship that excess capacity into the new market would be too high. That 2 percent could go to 10 percent too quickly."

BC governments are hoping to break down all remaining trade barriers and border controls in the 12-nation community in 1992. The goal is to allow the free flow of goods and capital within the trading bloc.

After the integrated market opens, Mr. Hahn said, the EC should restrict Asian auto imports during a limited period. A "certain transition, limited in size, time frame and nonrenewable would not be harmful to the integration of the European industry or the competitiveness of Europe," he said.

He declined to specify what restrictions he favored or how long he thought they should remain in force.

Outright competition in the global automotive industry is nothing new. But Mr. Hahn said that overcapacity and technological advances were creating pressures that make it nearly impossible even for the giant automakers like VW, which produced 2.78 million cars in 1986, to survive without cooperating with other auto companies.

VW has joined forces with Toyota Motor Corp. to produce light trucks in Europe, and VW's Santana model is assembled in Japan under a joint venture with Nissan Motor Corp.

In Brazil and Argentina, VW and Ford Motor Co., the American automaker, merged their production operations earlier this year.

Earlier this week, Daimler-Benz AG said it was holding talks with Mitsubishi of Japan on joint sales, production and development ventures.

"An auto producer cannot compete successfully without joint ventures," he said.

"The temptation to ship that excess capacity into the new market would be too high. That 2 percent could go to 10 percent too quickly."

— Carl H. Hahn, chairman of Volkswagen AG

Montedison Agrees to Buy Hercules's Share of Himont

By David Brown Special to the Herald Tribune ROME — The chemicals and pharmaceuticals group Montedison SPA has agreed to pay its U.S. partner, Hercules Corp., \$1.5 billion for Hercules's 38.5 percent share of the U.S.-based Himont Inc., Montedison said Friday.

The announcement, greeted with surprise by share analysts, fueled speculation that a major strategic reshuffle of Montedison's business activities could be expected.

Montedison will emerge from the transaction with a 77 percent stake in Himont, which is the world's biggest producer of polypropylene plastics.

The company said it would seek to increase its holding to 80 percent by buying on the open market.

For the first nine months of its fiscal year, ending July 31, Himont reported profit of \$167 million on sales of \$833 million, a Montedison executive said. For fiscal 1986 it posted profit of \$97 million on sales of \$981 million.

The size of the Montedison transaction caught many analysts by surprise. Mario Mauri, finance director of Montedison, acknowledged that the operation would sharply raise Montedison's already high debt burden.

He added, however, that Montedison was considering "possible operations to reduce the debt-equity ratio" in the near future.

Analysts interpreted this to mean that a spin-off or sale of key Montedison assets, combined with a possible share issue, was imminent.

"With the size of their indebtedness, and interest rates climbing," one analyst said, "they must be thinking of selling a part of their existing business, like pharmaceuticals or fine chemicals, to embark on an acquisition of this size. Otherwise, they are completely mad."

In a related development, Montedison's Farmitalia Carlo Erba SPA subsidiary closed Friday in Milan at 12,510 lire (\$9.60) a share on its first day of trading since Sept. 1, when another Montedison subsidiary, Erbamont NV, said it was considering an offer for the 25 percent of Farmitalia that it did not already own.

Trading in Farmitalia had been halted at 11,650 lire a share. Analysts said the moderate rise reflected a lack of confidence in Erbamont's offer, announced Thursday, of a cash and shares package valued at 13,500 lire a share.

CBS Says Sony Seeks Share in Records Group

NEW YORK — CBS Inc. said Friday that Sony Corp. of Japan had asked to arrange for talks about the possible sale of all or part of the CBS Records group. But the company said in a statement that no negotiations were under way to sell any part of the group.

The Wall Street Journal reported Friday that CBS directors were expected to meet as early as next week to consider whether to sell all or part of the records division after being approached anew by Sony.

A spokesman for Sony Corp. of America declined comment on the report. On the New York Stock Exchange, CBS shares rose \$9.25 to close at \$208.50 after rising \$8.125 Thursday.

Sony was reportedly one of several bidders for the records division last year, with an offer said to have been \$1.25 billion. CBS has since said the division is not for sale.

Its president and chief executive, Laurence A. Tisch, is believed to favor selling the unit, partly because of the volatility of the industry. Others on the board are believed to oppose selling because the unit is one of the company's core businesses and increasingly profitable for CBS. (Reuters, AP)

Equity & Law Rejects Bid by Compagnie du Midi

By Jacques Necher Special to the Herald Tribune PARIS — Compagnie du Midi, a leading French insurer, was immediately spurned Friday when it launched a \$403 million (\$663.5 million) bid to take over Equity & Law PLC, a British life insurance company.

The rejection came a week after Equity & Law rejected another takeover bid, by the New Zealand holding company Brierley Investments Ltd. That offer amounted to 365 pence, valuing the British company at about \$367 million.

Compagnie du Midi's British subsidiary offered 400 pence per share in cash for Equity & Law, the sixth-largest quoted insurance company in Britain.

Compagnie du Midi described its bid as friendly. It said it wanted to create a far-flung European insurance group that would be anchored in both countries.

A few hours later, Equity & Law rejected the offer, saying it would itself sell to shareholders within the next two weeks.

Equity & Law's stock rose 29 pence to close at 409 pence in trading on the London Stock Exchange. The shares had been trading between 330 and 350 pence before Brierley's bid was launched Sept. 4.

Analysts speculated that a higher bid would be launched soon by Compagnie du Midi, Brierley or another party, perhaps a British company.

"By rejecting this offer, the board is committing itself to finding a white knight," said Trevor May, an insurance industry analyst with the stockbrokers Phillips & Drew in London. "Either way, the chances of Equity & Law staying independent are now very slim."

Pascal Vienot, finance director of Compagnie du Midi, said his company would continue to argue "the logic of our approach" in an effort to win over Equity & Law's shareholders and management.

He said the two companies would complement each geographically and in product segments.

Colin Wood, a director and the deputy general manager of Equity & Law, said, "We're asking shareholders to hold on." He said his company had met with Compagnie du Midi several weeks ago about a possible combination, but "at that point we said we were not interested in a further approach."

He said that no numbers were discussed. In rejecting Brierley's offer last week, Equity & Law called it "wholly unwelcome" and said that it failed to recognize the company's value. Brierley has been accumulating shares in Equity & Law for two years and holds a 29.6 percent stake.

Mr. May of Phillips & Drew described Compagnie du Midi's bid of 400 pence per share as fair. He said it represented a 30 percent premium on Equity & Law's "true trading value," which he estimated at 310 pence.

The French-based company's offer was in cash, but it gave shareholders the option of accepting payment in loan notes due June 30, 1989, and paying 8.5 percent interest semiannually.

NYSE Most Actives table with columns: Vol, High, Low, Last, Chg.

Market Sales table with columns: NYSE (a.m. volume), NYSE (p.m. volume), etc.

NYSE Index table with columns: High, Low, Close, Chg.

Friday's NYSE Closing logo and text: Via The Associated Press

AMEX Diary table with columns: Class, Prev.

NASDAQ Index table with columns: Class, Prev.

AMEX Most Actives table with columns: Vol, High, Low, Last, Chg.

Dow Jones Bond Averages table with columns: Class, Chg.

NYSE Diary table with columns: Class, Prev.

Odd-Lot Trading in N.Y. table with columns: Buy, Sales, % of Total

Dow Jones Averages table with columns: Class, High, Low, Last, Chg.

Standard & Poor's Index table with columns: Class, High, Low, Last, Chg.

NASDAQ Diary table with columns: Class, Prev.

AMEX Stock Index table with columns: High, Low, Last, Chg.

NYSE Rises for 3d Straight Day

United Press International. NEW YORK — Prices on the New York Stock Exchange rallied Friday in moderate trading as the financial markets took the much-anticipated report on the July trade deficit in stride.

But Eugene Peroni Jr., technical analyst at Janney Montgomery Scott Inc. in Philadelphia, said that Friday's sharp advance was just a temporary reprieve from the selling that sent the Dow to just below 2,500 at midday Tuesday.

The market will have to retreat to below Tuesday's lows before a convincing and sustainable recovery can occur. Mr. Peroni said. "It's premature to say that the market has righted itself from its 7 percent decline since Aug. 25," Newton Zinder, technical analyst at E.F. Hutton, said that the market's late-week advance was a "technical" rebound.

The Dow Jones industrial average climbed 32.69 to 2,608.74 in its third consecutive advance. For the week, the blue-chip barometer gained 47.36 points.

Broader market indexes also scored advances. The New York Stock Exchange index rose 2.56 to 180.02 and Standard & Poor's 500-stock index added 4.85 to 321.98. The price of an average share jumped 59 cents.

Advances led declines by an 11-4 ratio. Volume was 178.02 million shares, down a bit from 179.79 million Thursday.

Stocks opened higher despite early weakness in the dollar and bond market. It got a further lift when those markets recovered, traders said.

Traders said that the release of the trade data freed investors from a weeklong focus on the possibility that a widening trade deficit would trigger renewed inflation and higher interest rates.

The government reported Friday the U.S. producer price index was unchanged in August, helping relieve the worst of the immediate inflation fears.

Large table of stock prices and market data on the left side of the page.

Large table of stock prices and market data in the middle of the page.

Large table of stock prices and market data on the right side of the page.

Large table of stock prices and market data on the far right side of the page.

Friday's NYSE Closing advertisement with logo and text: Includes the nationwide prices... (Continued)

Handwritten text at the bottom left corner: كتابان الاصل

(Continued on next page)

Friday's NYSE Closing

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere.

(Continued)

Table of NYSE stock prices including columns for stock name, price, and change.

Table of AMEX stock prices including columns for stock name, price, and change.

Table of NYSE Highs-Lows listing various stocks and their price ranges.

U.S. Futures

Via The Associated Press

Sept. 11

Grains

WHEAT (CBT)

COYBEAN (CBT)

SOYBEAN (CBT)

SOYBEAN MEAL (CBT)

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Metals

Sept. 11

COPPER (COMEX)

ALUMINUM (COMEX)

SILVER (COMEX)

PLATINUM (COMEX)

PALADIUM (COMEX)

ROSEMARY (COMEX)

COBALT (COMEX)

NIODIUM (COMEX)

ZINC (COMEX)

LEAD (COMEX)

TIN (COMEX)

ANTIMONY (COMEX)

ARSENIC (COMEX)

SELENIUM (COMEX)

TUNGSTEN (COMEX)

THORIUM (COMEX)

URANIUM (COMEX)

PLUTONIUM (COMEX)

AMERICIUM (COMEX)

NEPTUNIUM (COMEX)

PROMETHIUM (COMEX)

BISMUTH (COMEX)

GERMANIUM (COMEX)

INDIUM (COMEX)

THALLIUM (COMEX)

LEAD (COMEX)

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PROMETHIUM (COMEX)

BISMUTH (COMEX)

GERMANIUM (COMEX)

INDIUM (COMEX)

THALLIUM (COMEX)

LEAD (COMEX)

Industrials

Sept. 11

AMERICAN AIRLINES

AMERICAN EXPRESS

AMERICAN SALES

AMERICAN TRAVEL

AMERICAN VACATION

AMERICAN WINE

AMERICAN FOOD

AMERICAN BEVERAGE

AMERICAN TOBACCO

AMERICAN CIGARETTE

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France's Taxes Highest in G-5

Reuters

PARIS—France had the highest taxes of the Group of Five leading industrialized nations in 1986, with taxes accounting for 45 percent of its gross domestic product, the OECD said Friday in an annual report on national revenue.

The percentage in France compares with under 40 percent in Britain and West Germany, the OECD said. The United States and Japan levy taxes for less than 30 percent of GDP, which is the value of a nation's output of goods and services minus income from operations abroad.

The figures from the Organization for Economic Cooperation and Development showed that the French tax system relied heavily on social security contributions, while direct income tax was relatively low. In 1986, social security contributions accounted for 43.6 percent of total French taxation, compared with 36.5 percent in West Germany and 17.5 percent in Britain.

This feature of the French tax system is likely to be exaggerated when the government announces its 1988 budget next week, the OECD said. The budget is expected to include direct tax cuts of about 4 percent for most income groups, which will be partly compensated for by a recent rise in social security contributions.

Direct taxes accounted for 17.1 percent of total French taxes, compared with more than 45.8 percent in Japan, 42.8 percent in the United States, 38.9 percent in Britain and 34.8 percent in West Germany.

British consumers contribute comparatively more through taxes on goods and services than the other four nations, the OECD said. In Britain, those taxes accounted for more than 30 percent of total tax revenue, slightly more than France's 29.1 percent and West Germany's 25.6 percent, but well above the U.S. level of 17.7 percent and Japan's

Friday's AMEX Closing

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere.

Via The Associated Press

12 Month High/Low	Stock	Dr.	Yld.	PE	Stk.	100s High/Low	Close	Chg.	Dist. Chg.
12/18	3M ABN G	17	22	114	114				
12/18	3M ABN G	17	22	114	114				
12/18	3M ABN G	17	22	114	114				
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12 Month High/Low	Stock	Dr.	Yld.	PE	Stk.	100s High/Low	Close	Chg.	Dist. Chg.
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12/18	3M ABN G	17	22	114	114				
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12 Month High/Low	Stock	Dr.	Yld.	PE	Stk.	100s High/Low	Close	Chg.	Dist. Chg.
12/18	3M ABN G	17	22	114	114				
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12 Month High/Low	Stock	Dr.	Yld.	PE	Stk.	100s High/Low	Close	Chg.	Dist. Chg.
12/18	3M ABN G	17	22	114	114				
12/18	3M ABN G	17	22	114	114				
12/18	3M ABN G	17	22	114	114				
12/18	3M ABN G	17	22	114	114				
12/18	3M ABN G	17	22	114	114				

TRADE: U.S. Deficit

Swiss franc... 6.0425...
 The dollar...
 Swiss franc...
 The dollar...
 Swiss franc...
 The dollar...

Friday's OTC Prices

NASDAQ prices as of 3:30 p.m. New York time.

Via The Associated Press

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Belgium	B.Fr.	(02) 218 28 68	11,000	6,000	3,300 40%
Denmark	D.Kr.	430 00 33	2,500	1,400	770 31%
Finland	F.M.	(090) 60 30 30	1,730	950	520 41%
France	F.F.	(1) 43 31 38 69	1,500	820	450 41%
Germany*	D.M.	(069) 29 28 00	580	320	175 41%
Gr. Britain	£	**	130	72	40 40%
Greece	Dr.	**	22,000	12,000	6,600 45%
Ireland	£.Ir.	**	150	82	45 42%
Italy	Lire	(02) 345 23 69	380,000	210,000	115,000 42%
Luxembourg	L.Fr.	**	11,500	6,300	3,400 37%
Netherlands	FL	(020) 43 41 16	650	360	198 40%
Norway*	N.Kr.	(02) 41 75 81	1,800	990	540 38%
Portugal	Esc.	**	22,000	12,000	6,600 52%
Spain*	Ptas.	(93) 302 22 82	29,000	16,000	8,800 41%
Sweden*	S.Kr.	(08) 21 82 75	1,800	990	540 38%
Switzerland	S.Fr.	046 05 30 30	510	280	154 44%

** For the rest of Europe, Africa and the Middle East.

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Euro-Commercial Paper

Issuer	15-45 days	46-75 days	76-105 days	106-165 days	166-183 days
Bank of America	10/11	10/11	10/11	10/11	10/11
Bank of Montreal	10/11	10/11	10/11	10/11	10/11
Bank of Paris	10/11	10/11	10/11	10/11	10/11
Bank of Tokyo	10/11	10/11	10/11	10/11	10/11
Bank of West Germany	10/11	10/11	10/11	10/11	10/11

HEWLETT: More Automation

A Drive for Efficiency

The Spectrum family of minicomputers is a prime example of how Hewlett-Packard is making products with fewer parts in less time.

Shown: comparable data for the Model 3000/68, the previous high end commercial mini; the Model 3000/930, the first new Spectrum; and the Model 3000/950, today's high-end product. Bars are plotted on percentage basis with the Model 3000/68 representing 100 percent.

Total Parts	Printed Circuit Assemblies	Build Time	Cycle Time
Model 3000/68	2,800	50 hours	3 days
Model 3000/930	2,400	22 hours	1.5 days
Model 3000/950	1,500	15 hours	1.5 days

(Continued from first finance page)

Love, general manager in charge of computer manufacturing. "When you have your engineers so spread out, you don't have the depth to work on the things that are going to make you a leader in a couple of years."

Hewlett-Packard tried to correct the weaknesses on several fronts. Most important, it merged the marketing efforts of the instrument and computer groups and decided that all of the divisions making its new Spectrum family of minicomputers would use a centrally developed design.

Separate but adjacent computer manufacturing operations were merged in West Germany and in Cupertino and Roseville, California, after surveys showed that such moves could increase output without raising overhead substantially.

Some outside observers say that the trend toward centralization should accelerate.

"They have realized that to get the benefits of flexible automation, you have to change a lot of things," said Steven C. Wheelwright, a Stanford University professor who is a leading manufacturing expert. "But they are taking more time than most people would expect."

An early sign of the shift toward centralization was the company's creation in 1984 of its Manufacturing Research Center, now headed by Peter M. Will, the designer of IBM's first robot.

The center has 50 engineers and numerous visitors from the divisions working on a variety of projects, including major robotics systems that are too expensive for any one division to develop.

But Hewlett-Packard is a long way from becoming an equipment salesman's heaven. At Roseville, for instance, the company's newest production line is making a family of computer terminals without a single robot.

The components have been designed to snap together, with only one screw necessary to fasten the whole unit.

Employees assisted by simple lifting machines that bear most of the weight perform such tasks as nesting picture tubes inside the plastic casings. They do the job far less expensively than robots could.

A computer-controlled system from Universal Instruments Corp. that cost more than \$1 million handles the insertion of most microchips and some quality testing, but about 15 percent of the odd-shaped parts are manually inserted.

"The goal is not to automate but to make things automatable," Mr. Love said. "Then people can do it more easily, and it's just a business decision whether to buy robots or other machinery for a particular part of the job."

EDF Chairman Predicts \$33 Million Loss in '87

PARIS — Pierre Delaporte, chairman of France's state electricity body, Electricité de France, has forecast a net loss of about 200 million francs (\$33 million) for the group in 1987, compared with a profit of 1.3 billion francs last year.

In an interview with the financial daily AEF, Mr. Delaporte also said the company's debt burden of 220 billion francs was likely to rise to about 250 billion by 1990.

TRADE: U.S. Deficit Widens to Monthly Record in July

(Continued from Page 1) The dollar also rose to 1.4975 Swiss francs from 1.4925 and to 6.0425 French francs after 6.0388.

The British pound eased to \$1.6435 from \$1.6465. "The first reaction was predictable," said Gopalan Nar, vice president in foreign exchange at Drexel Burnham Lambert Inc.

On the New York Stock Exchange, the Dow Jones industrial average finished 32.69 points higher at 2,608.74. In London, the dollar closed at 1.7980 DM, from 1.8062 on Thursday. It was slightly higher at 142.55 yen, from 142.50.

Fuji Student Re-Accepted

NEW YORK — The University of Rochester has reversed a controversial decision and invited an employee of Fuji Photo Film Inc. to attend its graduate business school.

Newmont Rejects Pickens Bid, Charts Defense

NEW YORK — Newmont Mining Corp. recommended Friday that its shareholders reject a \$95-a-share tender offer from an investor group led by T. Boone Pickens.

Ivanhoe launched a \$2.66 billion tender offer Tuesday for 28 million of Newmont's 66 million common shares outstanding. Those shares, combined with Ivanhoe's current 10 percent holding, would give the group a majority stake.

Friday's OTC Prices NASDAQ prices as of 3 p.m. New York Time. Via The Associated Press

Table of OTC prices for various stocks including DANA, DRI, and others.

Main table of stock prices for various companies, including columns for High, Low, and P.A. Ctr.

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Table of stock prices for various companies, including columns for High, Low, and P.A. Ctr.

Commercial Paper section with various financial data.

TT: More Automata Hicency section with various financial data.

Friday's AMEX Closing section with various financial data.

INTERNATIONAL STOCK MARKETS IN THE IHT EVERY TUESDAY. A COLUMN ON NON-U.S. STOCK MARKETS. ESSENTIAL READING FOR INVESTORS AND PROFESSIONALS — WORLDWIDE

SPORTS

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Of AFC's Full Plate of Contenders, Only Seahawks Get a 3-Star Rating

By Bob Oates

LOS ANGELES — Going into the National Football League's fifth opening day on Sunday, one thing seems true of most American Conference teams: They have what it takes to finish second in the conference, or at least third.

There are, in other words, 10 pretty good AFC teams this year, not one real standout. What's more in the next five months, it is doubtful that any of them will improve enough to threaten the best of the AFC's top five — the Los Angeles Rams, the New York Giants, the Chicago Bears, the Washington Redskins or the San Francisco 49ers — in Super Bowl XXII.

In Seattle, for example, the quarterbacking has been erratic. With Dave Krieg, Steve Benson has been without consistency at that position. In Denver and Cleveland there are quality quarterbacks in John Elway and Bernie Kosar, but the Broncos have an indifferent running game and the Browns have an inconsistent defense.

Owners to Use Strikebreakers

Washington Post Service

SCHAUMBURG, Ill. — The owners of the National Football League's 28 teams voted Thursday to continue playing with anyone who will cross the picket lines if the players strike this month.

Asked if all 28 teams could find enough able players to field teams, Tex Schramm, general manager of the Dallas Cowboys, replied: "Certainly, I think there are many players out there who would consider it the highlight of their lives."

Transition

BASBALL
KANSAS CITY Athletics Jim Eisenreich, left, and John Kruk, right, are seen during a game between the Athletics and the Yankees at Yankee Stadium.

NFL PREVIEW

SUNDAY'S GAMES
(With last season's records in parentheses)
N.Y. Jets (10-6) at Buffalo (4-12);

There is also trouble on defense, where the retirements of Tom Jackson, Louis Wright, Steve Foley, Barney Chavous and Rubin Carter have taken away crucial leadership and experience. Nonetheless, with players such as Fred Mackle, defensive coordinator Joe Collier always manages to make do on a club that seems to prefer strengthening the offense.

Buffalo Bills: This team, drafting high after low finishes for many years, has picked up some defensive talent, including end Bruce Smith, and some quality in the offensive line, behind which stands a highly paid quarterback, Jim Kelly. Kelly's reputation was made in the run 'n' shoot U.S. Football League; this is the season for him to prove that he belongs in the NFL.

Quotable

• Mike Ditka, the Chicago Bears' coach, on New York Giants line-backer Lawrence Taylor, Carl Banks and Harry Carson: "It's like playing against a jail break."

For the Record

Angel Cordero surpassed Johnny Longden as thoroughbred racing's third all-time winningest jockey Thursday, riding Seattle Knight to victory in the sixth race at Belmont Park in New York for his 6,063rd winner.

Indy Driver Guerrero Seriously Hurt

INDIANAPOLIS (AP) — Indy-car driver Roberto Guerrero, 29, was hospitalized Thursday in very critical condition with head injuries after hitting the wall at the Indianapolis Motor Speedway during tire tests.

Frenchman Injured; Kelly Wins Stage

TORTOSA, Spain (UPI) — Yvon Madiot of France suffered a fractured skull when he was thrown from his bike during a collision with several other riders in the first stage of the Tour of Catalonia, race officials said.

3 Tied for U.S. Golf Tournament Lead

SUTTON, Massachusetts (AP) — Ray Stewart, a 33-year-old Canadian struggling to retain his PGA Tour card, beat the duck with a six-under par 65 Thursday to tie Curtis Strange and John Mahaffey for the opening-round lead in the Bank of Boston Golf Classic.

'Strange Match' Against Mecir Puts Wilander in Open Semis

By John Feinstein

NEW YORK — In a sense, there had been two U.S. Opens going on in the men's competition. The one getting all the attention was the one involving Ivan Lendl, Boris Becker, John McEnroe and Jimmy Connors.

The other might as well have been the Grand Prix in Livingston, New Jersey, for all the attention it received. That changed Thursday.

With Lendl and Connors in the semifinals in the glamor half of the draw, Thursday was the day to decide semifinals in the other half. The first winner was Swedish, second-seeded Stefan Edberg beating Ramesh Krishnan of India, 6-2, 6-2, 6-2.

The second winner was Swedish, too. In a 3½-hour evening match, third-seeded Mats Wilander overcame fifth-seeded Miloslav Mecir of Czechoslovakia, 6-3, 6-7 (5-7), 6-4, 7-6 (7-0).

It was as if someone had transported the red clay of the French Open's Roland Garros to Flushing Meadows, painted it green and put it on the stadium court. They rallied. And rallied. And rallied.

Wilander halted playing Mecir, as his 2-5 record coming in against the 1986 U.S. Open runner-up attacked. But Mecir has not been as sharp this year as he was last, when he beat Wilander here in four sets.

This time, Wilander broke to start the match, rolled through the first set and broke early in the second. But Mecir, with his cat-quickness and roiling, graceful groundstrokes, broke back. He won the tie breaker on a sharp backhand volley to even the match.

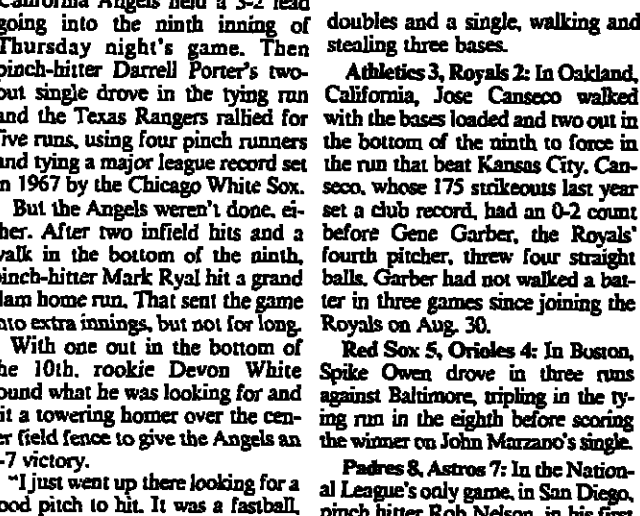
Wilander rallied to win the third set, breaking at 5-4 with a gorgeous ace, breaking Mecir's serve to a 3-0 lead in the fourth, it looked as if Mecir was finished.

I'm capable that I have a chance against anybody. "Sooner or later, if I keep playing well, people will notice me," he added with a wry smile.

When Richard Ings, the 22-year-old Australian umpire, gave John McEnroe a point penalty and a game penalty Saturday, he became an instant celebrity, and a highly praised one. Sunday morning, when Ings walked into the daily umpires meeting at the open, he received a standing ovation from his colleagues.

Ings is one of five professional umpires on the men's tour. But when the men reached the semifinals round Saturday, Ings would be in Australia, having flown home Wednesday to Sydney. "He was only scheduled to work here through Tuesday," said the Grand Prix supervisor, Ken Farrer.

Richard Kaufman, the senior man among the pro umpires, was to work the men's final Sunday. The semifinals were to be handled by two certified but part-time umpires.



The Tigers' second baseman, Lou Whitaker, got Rob Deer out in the third inning, but the Brewers won the game, 4-3.

Angels Play Like Deers To Beat Rangers in 10

ANAHEIM, California — The California Angels held a 3-2 lead going into the ninth inning of Thursday night's game. Then pinch-hitter Darrell Porter's two-out single drove in the tying run and the Texas Rangers rallied for five runs, using four pinch runners and tying a major league record set in 1927 by the Chicago White Sox.

But the Angels weren't done either. After two infield hits and a walk in the bottom of the ninth, pinch-hitter Mark Ryal hit a grand slam home run. That sent the game into extra innings, but not for long. With one out in the bottom of the 10th, rookie Devon White found what he was looking for and hit a towering homer over the center field fence to give the Angels an 8-7 victory.

Red Sox 5, Orioles 4: In Buxton, Spike Owen drove in three runs against Baltimore, ripping in the tying run in the eighth before scoring the winner on John Marzano's single.

BASEBALL ROUNDUP

ATHLETICS 3, Royals 2: In Oakland, California, Jose Canseco walked with the bases loaded and two out in the bottom of the ninth to force in the run that beat Kansas City. Canseco, whose 175 strikeouts last year set a club record, had an 0-2 count before Gene Garber, the Royals' fourth pitcher, threw four straight balls. Garber had not walked a batter in three games since joining the Royals on Aug. 30.

Ex-DePaul Basketball Star Is Arrested Because a DePaul Grad Sees Robbery

CHICAGO — A former co-captain of DePaul University's basketball team, Norman (Skip) Dillard, has been charged with a series of armed robberies — because a DePaul graduate who became a federal judge saw a gasoline station being robbed, police said.

Dillard, DePaul's co-captain in the 1981-82 season, was charged Thursday with 17 counts of armed robbery, Sergeant Lee Eppelen said. Detective Wayne Lipsey said the motive, "in his own words," was "narcotics, cocaine."

Dillard, 27, and Andrew Robinson, 29, both of Chicago, were arrested when police traced a license plate following a holdup, Eppelen said. Francis O'Byrne, judge of the Social Security Administration's hearing office in Chicago, said he was driving past a service station when he saw the attendant chasing a man and yelling, "He tipped me off!" O'Byrne, a 1952 DePaul graduate, followed the getaway car and reported its license number.

SCOREBOARD

Table with columns for Tennis and U.S. Open Results, listing players and scores.

Baseball

Table with columns for Thursday's Line Scores and Major League Leaders, listing teams, scores, and statistics.

Major League Standings

Table showing Major League Standings for American League and National League, including teams, wins, losses, and percentages.

INTERNATIONAL CLASSIFIED (Continued from Back Page) - Multiple columns of classified advertisements for various services like escorts, guides, and travel agencies.

POSTCARD

The Arrow as Public Art

By Richard F. Shepard
NEW YORK — There is a certain street art in New York City...

If you can't find yourself, in the way that novelists deal with, don't blame this art. It is direct...

TODAY'S signs come in 24-, 30- or 36-inch sizes, depending on the name.

"Adam Clayton Powell Boulevard, that's 36 inches and you can't get much longer than that," said Vitale.

Don Tasso, the stockman who has charge of warehousing and filing signs...

"There were people who stole signs that restricted parking, particularly in lower Manhattan...

Woody Herman and the IRS

By Leonard Feather
Los Angeles Times Service

L OS ANGELES — The crisis that erupted last weekend with a report of Woody Herman's imminent eviction from his home...

Following is an excerpt from the "Jazzletter," dated June 1984: "Woody's manager for years was a corrupt diabolic ex-Marine named Abe Turchin..."

"And Woody of it. He came close to going to prison. And he has been paying those taxes ever since. He told Artie Shaw a year or two ago, 'I'll be on the road the rest of my life.'"

That Herman may have been victimized by careless management, does not, in the government's eyes, reduce his responsibility for the back taxes.

Speaking of his debt to the IRS, he said: "It gets bigger. My lawyer is trying to get a settlement for once and for all, and I am hoping he will."

"It's not just a sudden thing. We're talking 20 years later," Anderson said. "The fact that an individual may be a public figure and all we've got to figure in our considerations, the code is specific and we're required to collect the taxes."



Woody Herman performing at the Hollywood Bowl last year for his half-century anniversary as a bandleader.

property to pay off the debt, Langers said.

By 1980 the IRS problem had been hanging over him more than a decade, yet he remained stubbornly philosophical, convinced that somehow things would work out.

"It's my own enterprise," he said. "We'll be spending 36 weeks a year at the same place, and I'll decide who replaces us when we're on the road. It will not only make my life easier, but it will do the same for the young men in the band."

The 16-year-old son of Alexander Solzhenitsyn, the exiled Soviet writer, is now rubbing elbows with Britain's young elite.

Clearly Herman's difficulties are not over; but neither is his life. The life he leads now is not known for two decades, and neither is the life of the Thundering Herd that has been, for countless future stars, the ultimate finishing school of American music.

PEOPLE

No 'Charles Glass Story'

Charles Glass, the American journalist who escaped in August after two months of captivity in Beirut...

Amy Carter says part of the reason she began devoting herself to political causes was a close friend's suicide attempt.

The Mexican author Octavio Paz and the German philosopher Josef Pieper have been awarded the 1987 Ingensoll Prizes.

The 16-year-old son of Alexander Solzhenitsyn, the exiled Soviet writer, is now rubbing elbows with Britain's young elite.

The Global Newspaper
Published and Published in Paris

Reagan Rejoins On Europe
By R Jeffrey Smith
WASHINGTON — Despite an apparent reluctance to accept...

Shevardnadze
In U.S. for Talks
By Don Oberdorfer
WASHINGTON — The Soviet Foreign Minister, Eduard A. Shevardnadze, arrived Sunday to discuss details of arms accords...

INTERNATIONAL CLASSIFIED

CONGRATULATIONS and BIRTHDAY MESSAGE CENTER
SCOTT AND LINDA, HAPPY BIRTHDAY

ANNOUNCEMENTS
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GOD is your life

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ALLIED
WORLDWIDE MOVING

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PARIS & SUBURBS

REAL ESTATE FOR SALE
SPAIN

REAL ESTATE FOR SALE
EXCLUSIVE PRIVATE ISLAND

REAL ESTATE FOR RENT/SHARE
SWITZERLAND

REAL ESTATE TO RENT/SHARE
FRANCE

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